

Sample Bequest Language for the Grays Harbor College Foundation

The Grays Harbor College Foundation provides this information for informational purposes only. Nothing on this document should be considered as the rendering of legal, accounting or other professional advice. Always consult your legal, tax or other professional advisor(s) before implementing a gift to charity.

A bequest to the Grays Harbor Foundation would normally include language like this:

Unrestricted Bequest

I give, devise, and bequeath to the Grays Harbor Foundation, a Washington nonprofit corporation, (a) the sum of \$ _____, or (b) _____% of my estate to be used for the benefit of the Grays Harbor College Foundation as the Foundation may determine.

Restricted Bequest

While unrestricted gifts allow the Foundation to allocate funds to areas of greatest need, you may designate your bequest for a particular purpose or use by a specific, program, or activity at Grays Harbor College.

I give, devise, and bequeath to the Grays Harbor College Foundation, a Washington nonprofit corporation, (a) the sum of \$ _____, or (b) _____% of my estate to be used for the benefit of the Grays Harbor College Foundation in accordance with the most recent agreement on file with the Foundation.

I give, devise, and bequeath to the Grays Harbor College Foundation, a Washington nonprofit corporation, (a) the sum of \$ _____, or (b) _____% of my estate to be used (a) for the benefit of the Grays Harbor College Foundation as the Foundation such shall determine or (b) for the purpose(s) of _____.

In order to ensure that the evolving educational needs of future generations of students are met, it is advisable to include the following language with restricted gifts:

In the event that at some future time due to changed circumstances, in the judgment of the Grays Harbor College Foundation, it becomes impractical to apply my bequest to the designated purpose(s), the Grays Harbor College Foundation shall make such modifications as will appropriately recognize my interests in coordination with Foundation priorities.

Residuary Bequest

I give, devise, and bequeath to the Grays Harbor College Foundation, a Washington nonprofit corporation, (a) all or (b) _____% of the rest, residue and remainder of my estate to be used (a) for the benefit of the Grays Harbor College Foundation as the Foundation may determine; or (b) for the purpose(s) of _____.

In the event that at some future time due to changed circumstances, in the judgment of the Grays Harbor College Foundation, it becomes impractical to apply my bequest to the designated purpose(s), the Grays Harbor College Foundation shall make such modifications as will appropriately recognize my interests in coordination with Foundation priorities.

Contingent Bequest

If the above named legatees or devisees (or beneficiaries) should predecease me, then I hereby give, devise and bequeath the same to the Grays Harbor College Foundation, to be used (a) for the benefit of the Grays Harbor College Foundation as the Foundation may determine or (b) for the purpose(s) of _____.

In the event that at some future time due to changed circumstances, in the judgment of the Grays Harbor College Foundation, it becomes impractical to apply my bequest to the designated purpose(s), the Grays Harbor College Foundation shall make such modifications as will appropriately recognize my interests in coordination with Foundation priorities.