

Board of Trustees Regular Meeting

November 12, 2024 at 10:00 AM



Hybrid Meeting: tulaIW Student Center Boardroom (Aberdeen Campus)

Zoom: <https://ghc.zoom.us/j/84944203782>

Join by Phone: 253-205-0468

November 12, 2024 – Regular Meeting Agenda

The Board of Trustees of Grays Harbor College will hold a regular meeting on Tuesday, November 12, 2024, at 10:00 a.m. Dr. Paula Akerlund, Board Chair, will preside.

A study session focusing on Financial Aid will take place at 9:00 a.m.

Item	Topic	Presenter
9:00 - 10:00am	Study Session (optional)	Laurie Franklin & Lisa Smith
I.	Call to Order/Roll Call	Dr. Paula Akerlund
II.	Pledge of Allegiance	Dr. Paula Akerlund
III.	Land Acknowledgement Grays Harbor College is located on the ancestral lands of the Chehalis, Chinook, Quinault and Shoalwater Bay Peoples. With this awareness, we honor the ancestors and pay respect to elders past and present of these nations and all Native Peoples of this land who occupy these lands since time immemorial. The College expresses its deepest respect for and gratitude towards these original and current caretakers of the region and to our native students, staff, and faculty, past and present, as well as support and respect their presence and valuable contributions into the future. As an academic community, we acknowledge our responsibility to establish and maintain relationships with these nations and Native peoples, in support of their sovereignty and the inclusion of their voices in the teaching and learning process.	Jim Sayce
IV.	Agenda Adoption	Dr. Paula Akerlund
V.	Public Comments Please limit comments to three minutes	
VI.	Celebrations 1. Colleen Meyers	Dr. Carli Schiffner
VII.	Action Items 1. Approval of October 8, 2024 Minutes 2. Review and adoption of Policies from College Council a. Operational Policy 312—Accreditation of Instructional Programs and Services 3. Bishop Scholarship Trust RFP	Dr. Paula Akerlund Dr. Carli Schiffner Kwabena Boakye
VIII.	Standing Reports 1. Student Government 2. Classified Staff Report 3. Represented Exempt Staff Report 4. Faculty Report	Isaac Humiston Jared Stratton Deanna Shedley Tom Kuester

Regular Meeting Agenda

Grays Harbor College Board of Trustees
 October 8, 2024



	<ul style="list-style-type: none"> 5. Administrative Services Report <ul style="list-style-type: none"> a. TIAA Bishop Scholarship Investment Review b. Quarter One Financial Report c. Auxiliary Services Update 6. Human Resources Report 7. Instruction Report 8. Student Services Report <ul style="list-style-type: none"> a. Enrollment 9. President’s Report <ul style="list-style-type: none"> a. Accreditation b. Student Services & Instructional Building Update 10. Board Report <ul style="list-style-type: none"> a. Foundation Meeting Report b. Board Art Committee Update c. Items of Interest 	<p>Kwabena Boakye</p> <p>Colleen Meyers Julie Randall Laurie Franklin</p> <p>Dr. Carli Schiffner Kristy Anderson Floyd Plemmons</p> <p>Astrid Aveledo Dr. Paula Akerlund & Astrid Aveledo Dr. Paula Akerlund</p>
IX.	<p>Non-Public Session Non-Public Session covered by the Open Public Meetings ACT per RCW 42.30.140</p>	
X.	<p>Action Items as a Result of the Non-Public Session</p>	
XI.	<p>Executive Session Under RCW 4230.110, an executive session may be held for the purpose of receiving and evaluating complaints against or reviewing the qualifications of an applicant for public employment or reviewing the performance of a public employee; consultation with legal counsel regarding agency enforcement actions, or actual or potential agency litigation; considering the sale or acquisition of real estate; and/or reviewing professional negotiations.</p>	
XII.	<p>Action Items as a Result of the Executive Session</p>	
XIII.	<p>Good of the Order</p>	
XIV.	<p>Adjournment</p>	

Updated 10/31/2024 jc

Grays Harbor College



**Financial Aid and Workforce
Funding**

**Financial Resources for
Students**

Presented by:

**Laurie Franklin, Interim Vice
President for Student Services**

**Crystal Bagby, Interim Financial
Aid Director**

Grays Harbor College Student Profile (2023-24)

- **Total Headcount – All Students** 3,146
- **Running Start and Stafford Creek** – 1,261
- **State Funded** – 1,885
 - Students in BAS courses (300-400): 57
 - Students in Associates or Pre-College courses (100-200 and pre-college): 1,424
 - Students in Transitions & ELA: 404



Types of Financial Assistance at GHC



Federal Aid: FAFSA (Free Application For Federal Student Aid)

- Federal and State Grants
- Institutional Grants
- Federal and State Work Study
- Federal Loans
- Private Loans

State Aid: WASFA (Washington Application For State Financial Aid)

- State Grants
- State Work Study
- Institutional Grants



Eligibility Requirements for Aid

FAFSA:

US Citizen or Permanent Resident

Grants require demonstration of financial need

Completed application

Degree-seeking, eligible program

Earned a high school diploma/GED or demonstrate Ability to Benefit

Has not yet earned a bachelor's degree or higher

WASFA:

Washington residency eligibility

Degree-seeking, eligible program

Earned a high school diploma/GED or demonstrate Ability to Benefit

Has not yet earned a bachelor's degree or higher



More Types of Financial Assistance at GHC

Worker Retraining (unemployed or underemployed)

WorkFirst (student parents receiving Temporary Asst for Needy Families – TANF)

Basic Food and Employment and Training (BFET for supplemental nutrition assistance program –SNAP recipients)

Opportunity Grant (low-income students in high demand programs)

Early Achievers (employed childcare providers seeking higher credentials)



More Types of Financial Assistance at GHC

Student Emergency Assistance Grant (SEAG – covers unexpected, high barrier costs)

Supporting Students Experiencing Homelessness (SSEH – one time funding to assist houseless or students facing eviction, or foster youth right out of high school)

Free/Reduced Priced Meal/Food Grant (vouchers and food assistance for low income students)

Veterans/Active Duty Benefits



Foundation Scholarships



Need-Based Scholarships

- Must show unmet need in the Cost of Attendance formula
- May not exceed Cost of Attendance

Non-Need Based Scholarships

- May be awarded to students without demonstrated financial need
- Unlimited amount may be awarded
- Students can get their full Pell Grant + unlimited scholarships

Grays Harbor College Student Profile (2023-24)

Total Headcount – All Students 3,146

Running Start and Stafford Creek – 1,261

State Funded – 1,885



- Students in BAS courses (300-400): 57
- Students in Associates or Pre-College courses (100-200 and pre-college): 1,424
- Students in Transitions & ELA: 404



Financial Aid Applications in 2023-24

1,590 Applications Received

1,185 Applications Reviewed

- Applied for admission
- Enrolled
- Submitted all required documentation

295 students did not apply for a FAFSA/WASFA (85% applied)

1,083 students awarded any type of aid

802 students not awarded aid (1,885 minus 1,083)



2023-24 Total Aid Disbursed

Total Aid Disbursed: \$8,418,154

Unduplicated Students: 1,083

Average Aid Per Student: \$7,773

Total Federal Aid: \$3,279,931

Total State Aid: \$3,635,719

Total Other Aid: \$1,502,504



2023-24 Student Recipients

Median Age: 24

Gender:

Males: 34.1%

Females: 56.2%

X/Non-Binary: 0.4%

Not Reported: 9.3%

Race:

American Indian: 9.5%

Hispanic 20.0%

Native Haw/PI: 1.3%

Black: 4.3%

Asian: 4.6%

White: 70.5%

Other: 5.2%

Student Testimonials

Kristin Vong:

1st year student in Natural Resources

Started in Spring Quarter 2024

Participated in the Food Grant all three quarters

Devin Rose:

Bachelor of Applied Science in Forest Resources Management

Started at Grays Harbor College in Fall Quarter 2022

Recipient of the Tool Grant



Questions??



Disclosures

- Grays Harbor college is an equal opportunity institution. For more info, see ghc.edu/non-discrimination.
 - Grays Harbor College has an open enrollment policy and will take steps to ensure that the lack of English language skills will not be a barrier to admission and participation in all educational and vocational education programs.
- For information about Grays Harbor College's campus safety and security policies, procedures, and statistics on certain crimes, visit ghc.edu/clery.
- In order to productively engage with equity, diversity and inclusion (EDI) issues, it is important to have a shared understanding of the language that we use. The Diversity Advisory Committee developed a glossary of Diversity Definitions during the 2021 academic year. To access this glossary, please visit <https://www.ghc.edu/edi/diversity-definitions>.





GRAYS HARBOR COLLEGE FOUNDATION

NOVEMBER 2024

BOARD OF TRUSTEES



GRAYS HARBOR COLLEGE FOUNDATION

MISSION

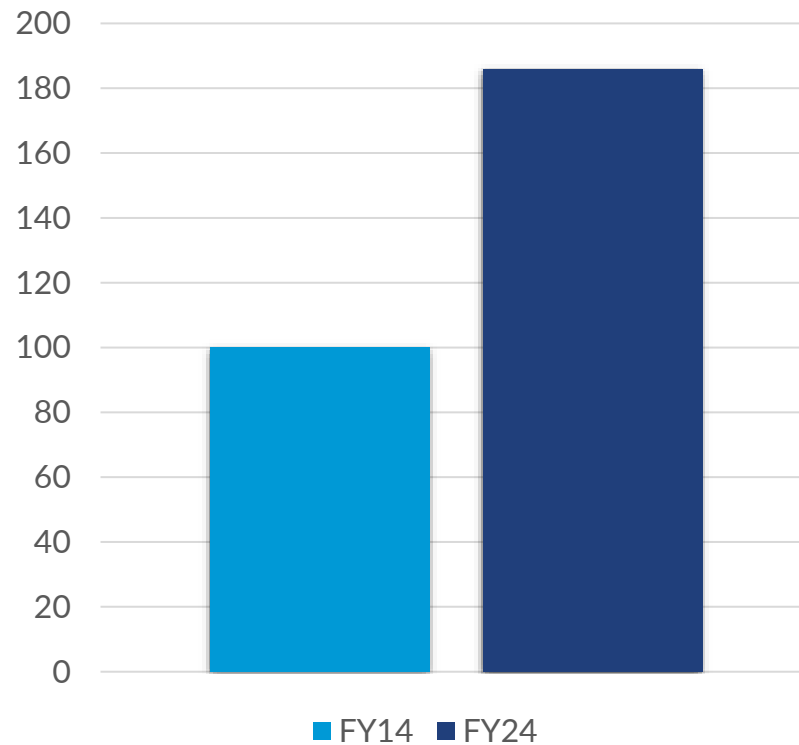
*TO STRENGTHEN OUR
COMMUNITY BY SERVING
GRAYS HARBOR COLLEGE
AND ITS STUDENTS*



FUNDS & ASSETS

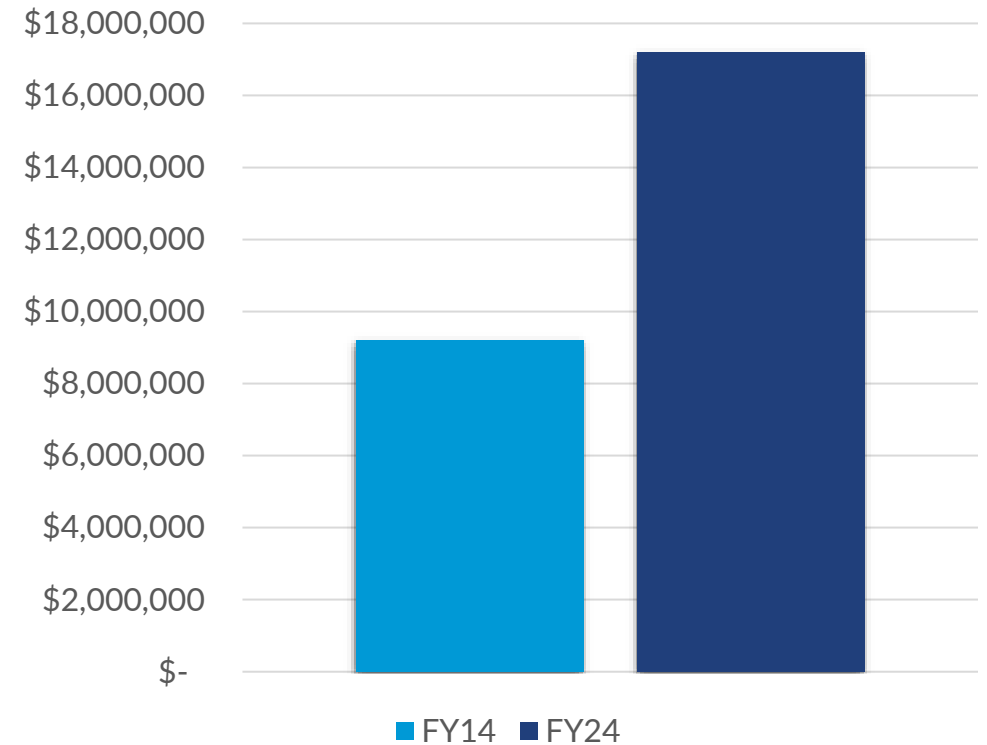
10 YEARS OF GROWTH

Managed Funds



Each fund represents a network of relationships - including donors, board members, the college, and student recipients - that we carefully coordinate to ensure each fund achieves its purpose and honors our supporters' intentions.

Assets Under Management



FY25 Assets Under Management projected to be \$30 million



FUND RESTRICTIONS

■ Unrestricted

■ Restricted - World Class Scholars

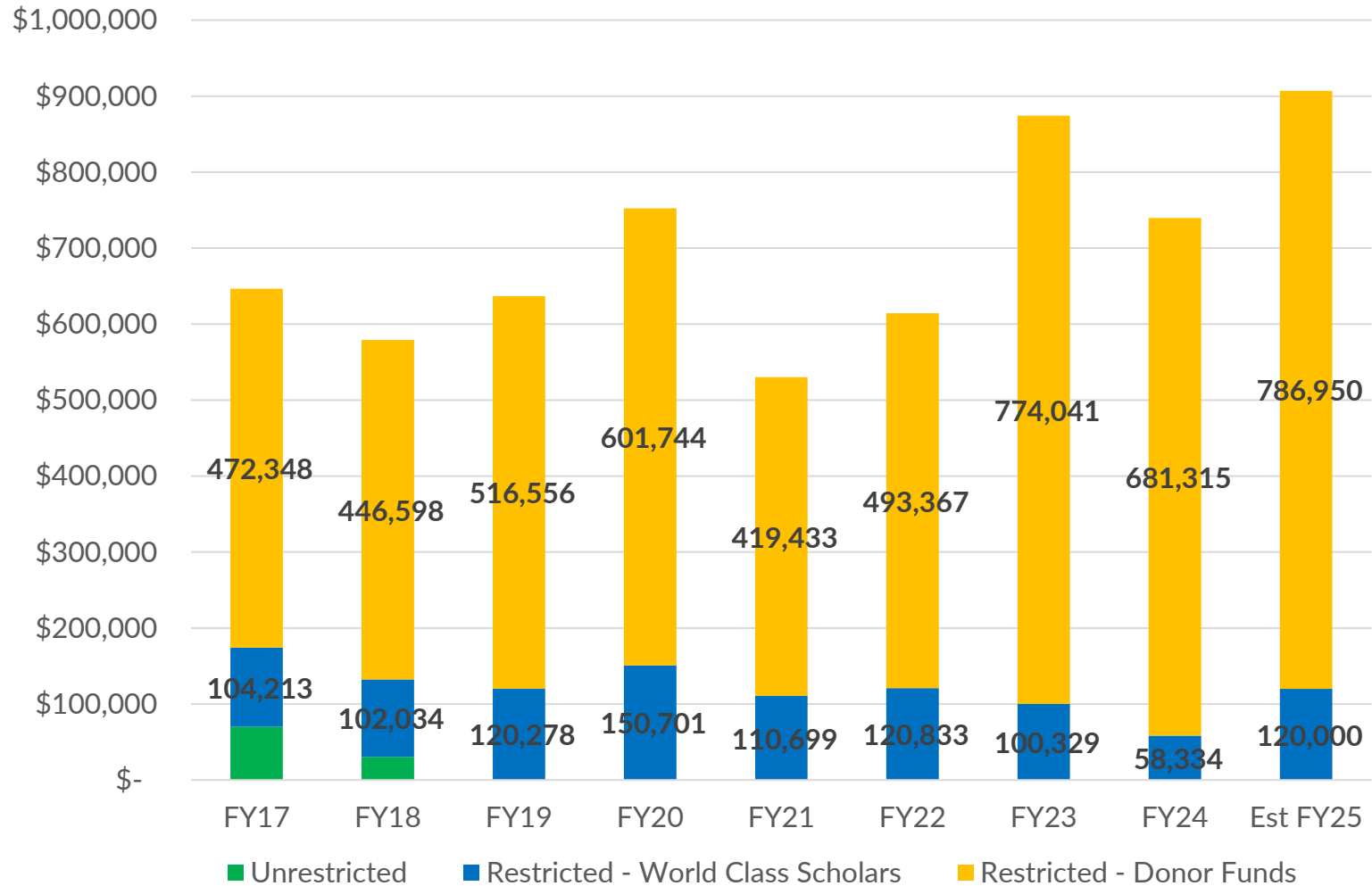
■ Restricted - Donor Funds

FUND PRIORITIES

SCHOLARSHIPS | STUDENT SUPPORT | COLLEGE SUPPORT



SCHOLARSHIPS



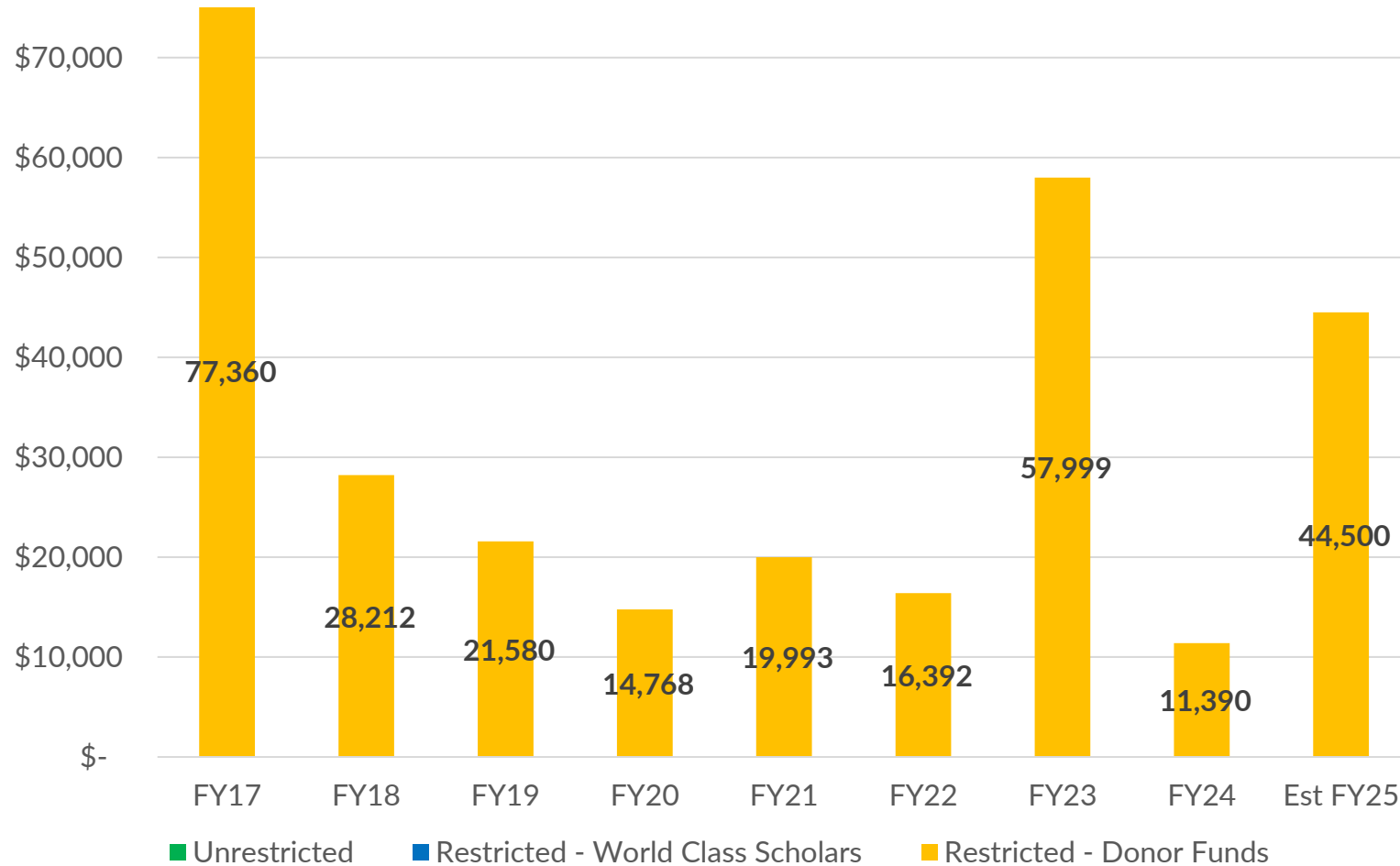
FY25 SCHOLARSHIPS

General	\$ 547,678
World Class Scholars	\$
120,000	
Enrollment Initiative	\$
81,772	
Tools	\$
66,000	
CDL	\$
50,000	
NA-C	\$
<u>41,500</u>	

TOTAL \$ 906,950



STUDENT SUPPORT

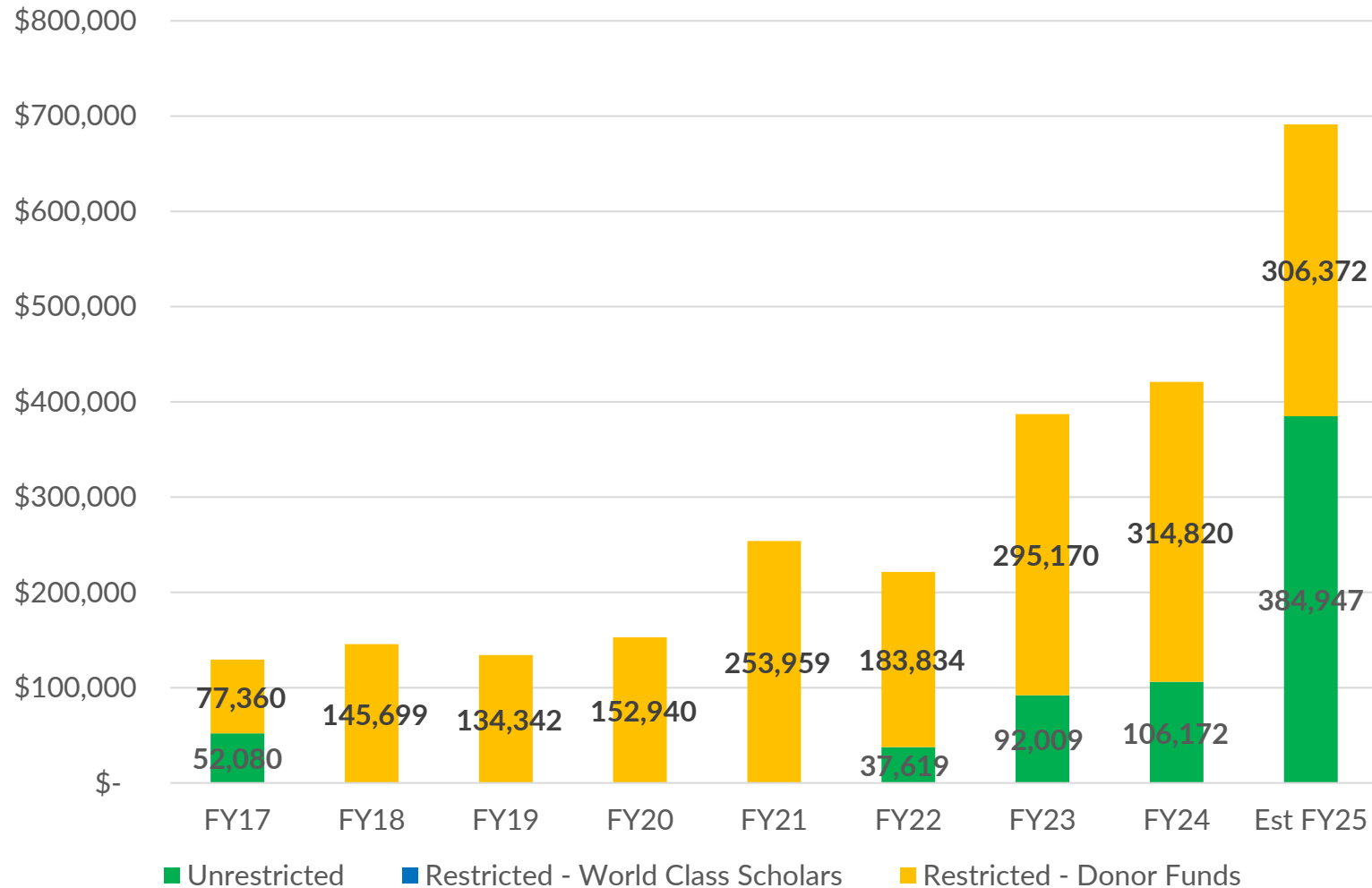


FY25 STUDENT SUPPORT

Childcare Assistance	
\$30,000	
Student Emergency Assistance	
\$10,000	
All USA/WA Nominees	\$
1,500	
Textbook Assistance	\$
1,000	
Student Tickets to Spring Musical	\$
1,000	
GED Testing Fees	\$
<u>1,000</u>	
TOTAL	\$ 44,500



COLLEGE SUPPORT



FY25 COLLEGE SUPPORT

Appropriations \$ 384,947

- Culinary Arts Program \$142,000
- Continuing & Community Education \$100,000
- tulaW Art Fund \$63,500
- Raymond Medical Assisting Expansion \$40,000
- President's Fund \$15,000
- Marketing for SEAP \$15,000
- Social Media Marketing \$6,447
- Employee Awards \$3,000

Bishop Center Programming & Maintenance \$ 131,500
Athletics \$ 54,808
Harbor Landing Food Pantry \$ 28,000
Library & Learning Center \$ 26,000
Marketing & Outreach \$ 25,000
Illwaco Center Maintenance \$ 22,163
Exceptional Faculty Funds \$ 11,000
Misc. Support \$ 7,901

TOTAL \$ 691,319



THOUGHTS & REFLECTIONS



Grays Harbor College Board of Trustees Regular Meeting

October 8, 2024

Board Meeting 10:00 a.m.

Members Present: Aliza Esty, Jim Sayce, Astrid Aveledo

Members Absent: Dr. Paula Akerlund, Dr. Harry Carthum

Others Present: Carol ONeal, CJ Brendt, Kristy Anderson, Colleen Meyers, Matt Edwards, Cathy LeCompte, Kwabena Boakye, Derek Edens, Heidi Wood, Julie Randall, Isaac Humiston, Lisa Smith, Aaron Coby, Haley Adair, Jared Stratton, Sarah Darrymple

I. Call to Order/Roll Call

Vice Chair Astrid Aveledo called the meeting to order at 10:00 a.m. Roll call was made

II. Pledge of Allegiance

Vice Chair Astrid Aveledo led attendees in the Pledge of Allegiance.

III. Land Acknowledgment

Jim Sayce read the Land Acknowledgment. Vice Chair Astrid Aveledo thanked Jim Sayce for reading the land acknowledgement.

IV. Agenda Adoption

Vice Chair Astrid Aveledo asked for an adoption of the agenda motion was made by Aliza Esty to approve the agenda, Jim Sayce seconded the motion. Motion carried.

V. Public Comments

No public comments.

VI. Celebration

Dr. Carli Schiffner celebrated the Grand Opening of the tulaIW Student Center, recognizing the hard work that went into planning. Astrid Aveledo shared thanks in the success and hard work of the staff.

VII. Action Items & Standing Reports

Action

1. Approval of September 10, 2024 Minutes

Vice Chair Astrid Aveledo entertained a motion to approve the September 10, 2024, minutes as submitted. Motion was made by Aliza Esty to approve the minutes, Jim Sayce seconded the motion. Motion carried.

2. Exceptional Faculty Award
 - a. Vice Chair Astrid Aveledo entertained a motion to approve \$12,832 for the 2024 Exceptional Faculty Award. Motion was made by Jim Sayce to approve, Aliza Esty seconded the motion. Motion carried.

Standing Reports

1. **Student Government** (Isaac Humiston)

Student government hired two Senators. They also provided an update that the student pantry served 150 student households thus far. Additionally, three student government leaders recently attended a leadership conference.

2. **Classified Staff Report** (Jared Stratton)

Jared gave a round of applause for the Staff Development and Training committee event. The September 12th meeting led to a tentative agreement between Washington Public Employees Association (WPEA) and the Office of Financial Management (OFM). However, the members voted no, so it will have to go back to the OFM. The current contract will be extended until an agreement can be made to meet the Governors cut off. Dr. Schiffner thanked Jared for his work.

3. **Represented Exempt Staff Report** (Chris Macht)

No report.

4. **Faculty report** (Tom Kuester)

No report.

5. **Administrative Services Report** (Kwabena Boakye)

Kwabena gave an update on the FY2024-25 budget status. Kwabena noted Dr. Schiffner will go over the Office of Financial Management (OFM) \$28.5 million SBCTC allocation error in her report. The 1st Quarter Budget Report (July 1 to September 30) will be presented at the November Board meeting. A budget managers meeting will be held on October 8 at 3:00pm to kick start the FY26 budget development process. They will discuss the current process and discuss ways to improve.

Food Service Update:

Charlie's Café is open from 8:00 am – 2:00 pm, Monday – Thursday. Grizzly Den in Charlie's Café is serving breakfast and lunch options such as burgers, chicken strips, fries, sandwiches, paninis, and wraps. Timber Café is open from 8:00 am – 2:00 pm, Monday – Thursday. Wild Pines Coffee Co. in Timber Café is serving iced, hot, steamed, and brewed drinks. Charlie's Café pricing ranges \$4 to \$12, including \$4 for Grilled Cheese, \$5 for half Sandwich, and \$12 for Chicken Strips with fries.

Audit Update:

The State Auditor's Office (SAO) gave notification on 9/17/24 that they're conducting an Accountability Audit. The audit starts in November 2024 and will cover the period of July 1, 2020 to June 30, 2024. Administrative Services is waiting to hear what the entrance meeting date for the Board will be. The Engagement Letter signed by Board Chair and President was submitted to the SAO on 9/23/24.

Business Affairs Commission (BAC) Meetings Update:

The first BAC meeting for FY2024-25 is October 9-11 at Wenatchee Valley College.

6. Human Resources Report (Collen Meyers)

Human Resources updated on new hires and open searches. Collen acknowledged all new hires by name and title and those who had a change in employment. Collen then went over the current active searches and the status of each.

7. Instruction Report (Julie Randall)

The search for culinary hires is underway, with a goal to make a selection next week. The recruitment of the Continuing Education Coordinator is underway, and soon folks will be invited to campus. The launching of Navigate 360 has been very successful; 540 messages were sent to students after the faculty were trained. Dr. Carli Schiffner thanked the Deans in the room and they all introduced themselves.

8. Student Services Report (Laurie Franklin)

Matt Edwards provided an enrollment data update. Transfer is up. CTE is up. BAS is breaking even. Running start is really up. Stafford Creek is around pre-pandemic numbers. Fewer students, but more of them taking more credits. Age group 20-24 was 280 in Fall 2021 and is 224 this year; this is a concern, what's going on. Numbers for fall 2024 are mostly final. Where do we want to be for fall 2025? Two targets – Allocation targets (external) and budget targets (internal). Internally we break the targets down to quarterly milestones. We will not meet our allocation target; we would need 3700 FTE to hit the budget target. Summer was a little bit low, but fall is at 99.9%. We need 18 more FTE to hit the winter target and for spring 900 FTE is the goal. Discussion about how to engage and grow more of the older adult population ensued. Dr. Schiffner commented on the overall FTE numbers and acknowledged the importance of the adult learning population. Laurie also acknowledged the importance of the adult learner population and thanked Matt for his presentation.

Lori Christmas presented on running start. Running start initiated by legislative in 1990. Running start is available to 11th & 12th graders, providing opportunities to earn tuition free college credits. Last academic year, FTE was increased from a 1.2 to 1.4 – allowing HS students to take up to 21 credits. 86% of enrolled running start students receive free or reduced lunch. In June 2024 over 50% of running start students graduated with both a high school and a college degree; this helps students save an average of \$10,000. In 2014 there were 192 running start

students (overall headcount, not FTE), as of today there are 464. Lori gave thanks for the support from the Board, faculty, and staff. Discussion about how geographic limitations plays into things ensued. Laurie thanked Lori for her presentation.

Laurie updated that a number of folks in TRIO are attending the NAEOP Conference in Alaska this week. Two students put GHC on the map recently – Rayana Rose is an intern for the National Trio organization, and Joshua Barnes received the TRIO student of the year award. Other update – the emergency Title IX approval was ratified; this will push the permanent approval to February.

9. President’s Report (Dr. Carli Schiffner)

There’s struggle with the claw back of the \$28 million by the state; it hasn’t been determined how it will be returned to the state or the timing. Business officer groups will be meeting to discuss recommendations. The state budget going forward will also be reduced by \$28 million. The state will be recommending a new allocation target model, as the Allocation review task force voted on Friday to continue to refine the recommendations. The final recommendations will go before the presidents again in January, with an intention of the state board voting on it in June or July. Come May they’ll actually have real numbers to apply to it. Discussion about the new allocation target model ensued.

Foundation shout out: thanks was given to Lisa, Julie, and others, for asking how are our students still in need. The Foundation filled the gap by getting students holds removed, thus helping students get in classes. They supported about 29 students in fall with \$24,000 in scholarship.

10. SSIB (Kwabena Boakye)

Kwabena informed that Floyd is engaging contractors on main campus for testing and wrapping up the punch list. The kitchen was shown during the opening and the feedback was good. Kwabena is tracking the sales. One work in progress on the punch list are the columns in the exterior. \$542,000 has been received for a solar panel install; they are currently working on contractors. The operating budget is the same and the recommendation is to wrap up the building.

11. AI Committee (Derek Edens)

Haley Adair joined Derek for the presentation. There’s a lot going on at the state and the CTC system around AI. The state is looking at it more globally. The CTC system is looking at the policy and pedagogy. Derek is working on getting on the CTC system committee. Haley commented. Tracy, co-chair has stepped down. Haley is looking for another faculty co-chair.

12. Board Report

a. Foundation Meeting Report (Lisa Smith)

A scholarship social was held last Wednesday with a new format. Pre-Covid it used to be three hours, this year they were out in an hour. Thanks was given to Dr. Schiffner for being

the keynote. The tulaIW Scholarship will be renewed for this year. There will be a campaign in November. The foundation is leaning into the college's needs. Cathy will be providing an update to the Foundation Board this Thursday. Laurie and Dr. Schiffner will also present to the Board this Thursday on what financial aid looks like today. Astrid thanked Lisa for her and the Foundation staffs work. Lisa thanked the Board and everyone for supporting their work.

b. Board Art Committee Update (Astrid Aveledo)

Two foundation art pieces are now in the building; Earl's piece is on the 1st floor and the local artist piece is on the 3rd floor. There are conversations about an art event in the works.

c. Items of Interest (Astrid Aveledo)

Items of interest were discussed.

XIV. Adjournment/next meeting

There being no further business, Vice Chair Astrid Aveledo adjourned the meeting at 12:15pm. The Board of Trustees will hold its next meeting on November 12, 2024 at the Grays Harbor College in Aberdeen and online over zoom.

Dr. Carli Schiffner, Secretary

Dr. Paula Akerlund, Chair

GRAYS HARBOR COLLEGE
Operational Policy

Subject: ACCREDITATION OF INSTRUCTIONAL PROGRAMS AND SERVICES

Page 1 of 1

Operational Policy Number: 312

Date Adopted: 9/16/91 Revised: 3/15/11, 11/20/18, 4/16/19

Grays Harbor College shall meet the standards set by the Northwest Commission on Colleges and Universities and shall maintain membership in that association and participate in such evaluations as may be required to confirm accreditation by that association. The College shall also participate in program evaluations conducted by outside agencies, including specialized accrediting associations, which in the view of the president of the College are essential to maintain necessary recognition of the quality of instructional programs and services of the College.

VII.3. – Bishop Scholarship Trust RFP

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Bishop Scholarship Trust RFP

Prepared by: Kwabena Boakye

Attachments: RFP Evaluation Process; RFP Scoring Sheet; RFP Evaluation Committee

Narrative

At the August meeting, the Board approved the Bishop Scholarship Trust Investment Management Request for Proposal (RFP) and supplementary exhibits. The college Purchasing Office issued the RFP legal notice on Tuesday, September 3, 2024 with a due date of Tuesday, September 24, 2024.

The Board is requested to constitute a committee to evaluate the proposals received. The RFP Evaluation Committee will score the proposals in accordance with the RFP criteria and recommend the highest scored proposal for selection by the Board as the next Investment Manager.

The following documents are included as separate attachment.

- RFP Evaluation Process
- RFP Scoring Sheet
- RFP Evaluation Committee

Summary & Next Steps

- At the December meeting, the RFP Evaluation Committee will present recommendation on the selection of Investment Manager for the Bishop Scholarship Trust.
- The Board will act on the RFP Evaluation Committee recommendation.

Action Requested:

The Board is requested to constitute and approve the RFP Evaluation Committee for the Bishop Scholarship Trust.

Follow-Up

None

EVALUATION PROCESS

Investment Management Services

Request for Proposals

#2425-GHCIMS

Each committee member will independently score the RFPs. Evaluators must score proposals in a fair, objective, and equitable manner. The committee shall consist of a minimum of three (3) members.

The scoring sheet provides the sections of the RFP for evaluation, points possible, points scored, and total. Assign ten (10) points to the Supplier Diversity section if the bidder qualifies as a diverse supplier as specified on the Diverse Business Certification.

Submit completed scoring sheets to the Purchasing Office.

The Purchasing Office will announce the Apparent Successful Bidder(s).

NOTE: After the announcement of the Apparent Successful Bidder(s), the committee may conduct interviews and/or negotiations. Please take notes during this process and submit them to the Purchasing Office.

CONFIDENTIALITY. The evaluation process shall only be discussed with committee members or third parties during evaluation meetings.

RFP EVALUATION COMMITTEE

OPTION 1

Name	Title
Nominee (Chair)	TBD
Nominee	TBD
Nominee	TBD

OPTION 2

Name	Title
Board Nominee (Chair)	Board of Trustee
Tracey Ushman	Business Faculty
Barb Dyer	Accountant

OPTION 3

Name	Title
Tracey Ushman (Chair)	Business Faculty
Barb Dyer	Accountant
Kwabena Boakye	VP, Administration Services

Bidder Name _____

Evaluator Name _____

EVALUATION SCORING SHEET

INVESTMENT MANAGEMENT SERVICES

REQUEST FOR PROPOSALS

2425-GHCIMS

	Points Possible	Scored Points
1) EXPERIENCE AND QUALIFICATIONS	20	_____
2) HIGHER EDUCATION ENDOWMENT OR SCHOLARSHIP TRUST FUND TRACK RECORD	20	_____
3) FEES AND COSTS	40	
4) SUPPLIER DIVERSITY (EXHIBIT C)	10	_____
5) DIVERSITY, EQUITY, AND INCLUSION	10	_____
TOTAL	100	_____

Evaluation Notes

VIII.5.a. – TIAA Bishop Scholarship Investment Review

GHC Board of Trustees Meeting

November 12, 2024



Written Report

Item Information:

Topic: TIAA Bishop Scholarship Investment Review

Prepared by: Kwabena Boakye

Attachments: TIAA Bishop Scholarship Investment Review

Narrative

Jason Lee, Portfolio Manager at TIAA, will review the Bishop Scholarship Investment as of June 30, 2024.

Summary & Next Steps

Further updates on Bishop Scholarship Investment will be provided to the Board of Trustees in subsequent meetings as new information becomes available.

Action Requested:

None

Follow-Up

None



Investment Review

Jason Lee, CFA
Portfolio Manager

TIAA Trust N.A.
Institutional Trust

BUILT TO PERFORM.

CREATED TO SERVE.

As of June 30, 2024



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Optional discretionary investment management services for a fee are provided through two separate managed account programs by TIAA affiliates: the TIAA Advice and Planning Services Portfolio Advisor program offered by Advice and Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC ("Advice and Planning Services") (member FINRA/SIPC), an SEC registered investment adviser; and the Private Asset Management program offered by TIAA Trust, N.A., a national trust bank. Please refer to the disclosure documents for the Portfolio Advisor and Private Asset Management programs for more information. TIAA Trust, N.A., investment management, provides custody, and trust services for a fee. Advice and Planning Services provides brokerage and investment advisory services for a fee. Investment Management Group (IMG) is the investment management division of TIAA Trust, N.A., and provides the underlying investment management services to the Portfolio Advisor and Private Asset Management programs. TIAA Trust, N.A., and Advice and Planning Services are affiliates, and wholly owned subsidiaries of Teachers Insurance and Annuity Association of America (TIAA). Each entity is solely responsible for its own financial condition and contractual obligations.

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All investments involve some degree of risk, including loss of principal. Investment objectives may not be met. Investments in managed accounts should be considered in view of a larger, more diversified investment portfolio. Asset allocation and diversification are techniques to help reduce risk. There is no guarantee that asset allocation or diversification ensures profit or protects against loss.

Past performance is no guarantee of future results.

Index returns do not reflect a deduction for fees or expenses. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products.

Investing involves risk and the value of your investments may gain or lose value and fluctuate over time. Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets. Foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

INVESTMENT, INSURANCE AND ANNUITY PRODUCTS ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, ARE NOT DEPOSITS, ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY, ARE NOT A CONDITION TO ANY BANKING SERVICE OR ACTIVITY, AND MAY LOSE VALUE.

TIAA.org

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Four key macro themes continue to impact the economy and financial markets in 2024

U.S. Economy Slows

- The U.S. economy will decelerate from above-trend growth it experienced in 2023.
- Demand for labor should cool along with wage growth, leading to an increase in the unemployment rate from historically low levels.
- Europe and China underperform due to geopolitical uncertainties and a weak housing market, respectively.

Inflation Cools

- Over the course of 2024-2025, we expect inflation to continue to decline, covering "the last mile" toward the Fed's 2% target. However, the path to 2% could be bumpy.
- When the Fed cut rates in September 2024, it expressed confidence that inflation would continue to move back towards its 2% target.

Rates Move Lower

- Interest rates across the curve will have a lower bias over the next 12 months. However, upside risk to term premia remains given the prospect of large U.S. deficits and Treasury funding needs over the medium term.
- The Fed started its rate cutting cycle with a 50 basis point (bps) reduction in the fed funds rate to the 4.75%-5% range. This is good news for the economy and asset prices. Ideally, the Fed needs to start easing monetary policy when it can and not when it has to.
- While the Fed is satisfied with the progress on inflation, it is now more sensitive to any weakness in the labor market.

Geopolitical Tension

- Increased global fragmentation adds to ongoing economic uncertainty and market volatility.
- The Russia-Ukraine and Israel-Hamas wars create inflation worries.
- Several of the world's largest democracies hold elections in 2024, including the U.S., leading to trade and policy ambiguity.
- We view the U.S. election and its potential policy ramifications as just one of many possible market drivers for 2025, therefore increasing the importance of contextualizing any election-related view within the broader macroeconomic environment.

Equities

- After a well-above-average year for U.S. equities in 2023, the S&P 500 has continued its upward momentum in the first three quarters of 2024. With a forward 12-month price to earnings ratio (P/E) of ~21x, the S&P 500 is pricey and ahead of both its 5- and 10-year averages.
- In 1H 2024, large cap growth stocks outperformed. But the pullback in stocks in mid-summer led to a rotation into more defensive and value-oriented sectors in the early part of Q3 2024.
- However, after the Fed cut rates in mid-September, large cap growth rallied back but still underperformed for the whole quarter.
- Led by a late quarter surge from Chinese equities, non-U.S. equities outperformed U.S. equities in Q3; However, international stocks are still underperforming the U.S. in 2024; however, international stocks are still underperforming the U.S. in 2024.

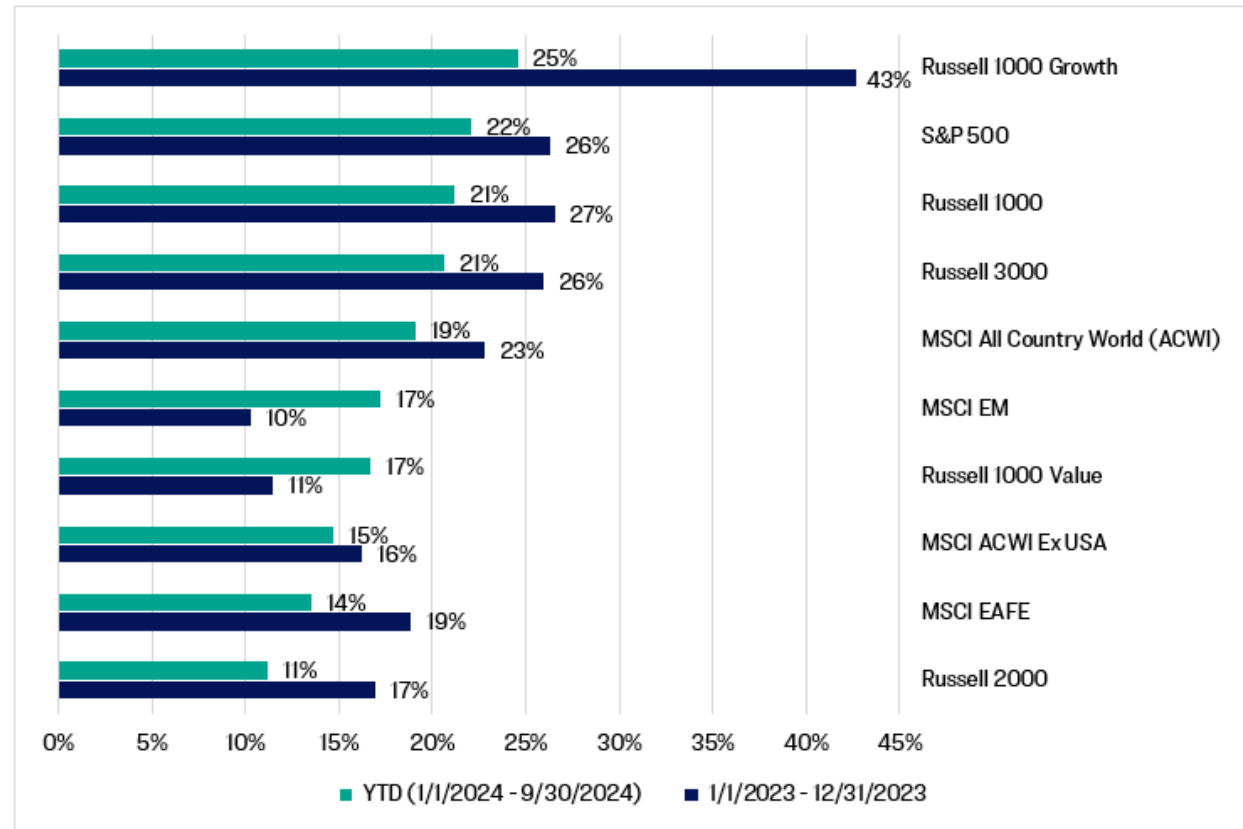


Chart is sorted on YTD total return data. Source: Morningstar Direct, TIAA Wealth Chief Investment Office.

Past Performance is no guarantee of future results. It is not possible to invest directly in an index. Growth returns represented by the Russell 3000 Growth Index, emerging-markets returns represented by MSCI Emerging Markets Index, U.S. returns represented by S&P 500 Index, large-cap returns represented by Russell 1000 Index, mid-cap returns represented by Russell Midcap Index, value returns represented by Russell 3000 Value Index, international developed-markets returns represented by MSCI EAFE Index, small-cap returns represented by Russell 2000 Index. All returns are stated in U.S. dollar terms unless noted otherwise. Indices are unmanaged and unavailable for direct investment.

Fixed Income

- The broad bond market struggled in the first half 2024. The rocky path to 2% inflation, the strong run for bonds in Q4 2023, and the pushback from the Fed on seven rate cuts in 2024 were the key drivers.
- However, in Q3, as inflation moderated back towards the Fed's 2% target, the bond market rallied led by the longer-dated securities and the riskiest securities within the bond market: EM and HY.
- In the tax-exempt bond market, municipal bonds have seen some recent underperformance relative to both Treasuries and corporates, owed in large part to a near 50% year-over-year increase in issuance of muni bonds. In addition, as is typically the case, the muni bond market did not keep up with the Treasury market rally through most of the quarter.

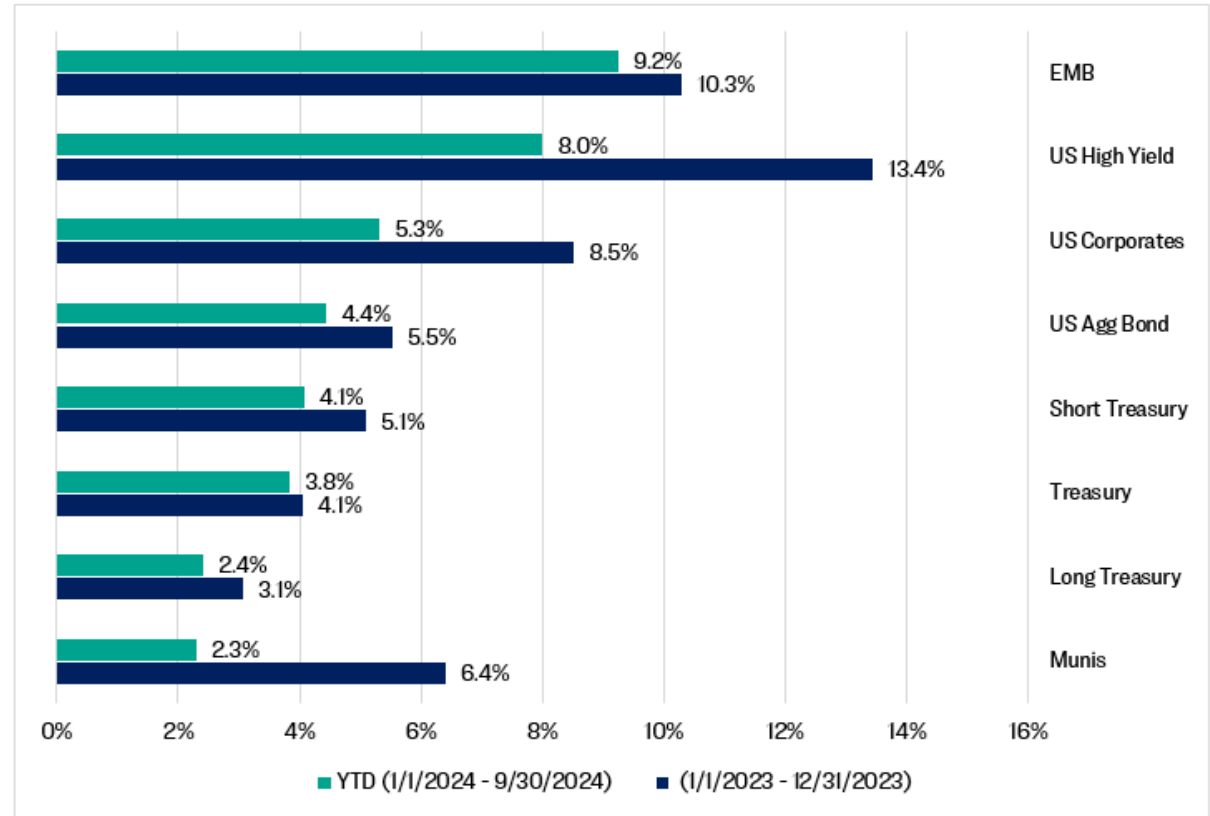


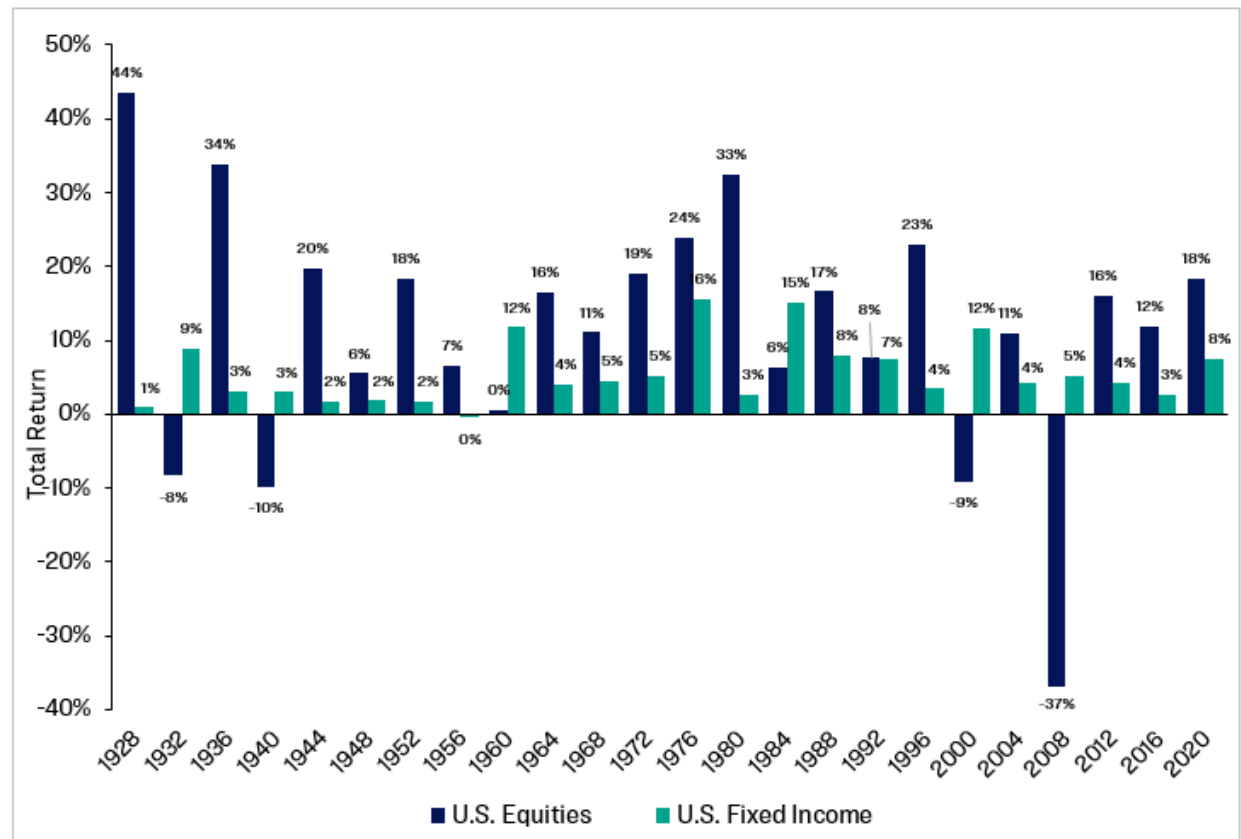
Chart is sorted on YTD total return data. Source: Morningstar Direct, TIAA Wealth Chief Investment Office.

Past Performance is no guarantee of future results. Sources: Emerging-markets (EM) returns (local currency) represented by Bloomberg Barclays Emerging Markets Local Currency Government Index, Inflation-Linked (TIPS) returns represented by Bloomberg Barclays US Treasury Inflation-Linked Bond Index (Series-L), Corporate returns represented by Bloomberg Barclays US Corporate Bond Index, International returns represented by Bloomberg Barclays Global Aggregate ex-US Index, Municipal bond returns represented by Bloomberg Barclays U.S. Municipal Index, EM bond (USD Agg) returns represented by Bloomberg Barclays Emerging Markets USD Aggregate Index, High Yield returns represented by Bloomberg Barclays US Corporate High-Yield Bond Index, U.S. Agg returns represented by Bloomberg Barclays US Aggregate Bond Index, CMBS returns represented by Bloomberg Barclays US Aggregate Securitized - CMBS Index, MBS returns represented by Bloomberg Barclays US Aggregate Securitized - MBS Index, Treasury returns represented by Bloomberg Barclays US Aggregate Government - Treasury Index, ABS returns represented by Bloomberg Barclays US Aggregate Securitized - ABS Index, Agency returns represented by Bloomberg Barclays US Agency Index.

Stocks & bonds total return during presidential election years¹

Election Years: Market Performance

- In the 24 election years since 1928, only five years have experienced negative returns in either stocks or bonds.
- A defining feature of presidential campaigns and the markets is uncertainty. There doesn't seem to be any real change in the market's expected returns during an election year vs. any other year.
- When comparing the returns of the S&P 500 during presidential election years to non-election years, election years demonstrate a slightly higher annual return (10.2% vs. 10.1%), which is not a statistically significant difference.
- Returns for bonds demonstrate a similar pattern (5.5% vs. 4.9%).



¹U.S. Equities: Ibbotson Associates (IA) SBBI Large Stock TR USD Ext from 1/1928-1/1970; S&P 500 TR USD thereafter. U.S. Fixed Income: IA SBBI IT Govt Bonds TR USD from 1928-1975; Bloomberg U.S. Agg Bond from 1976 thereafter.

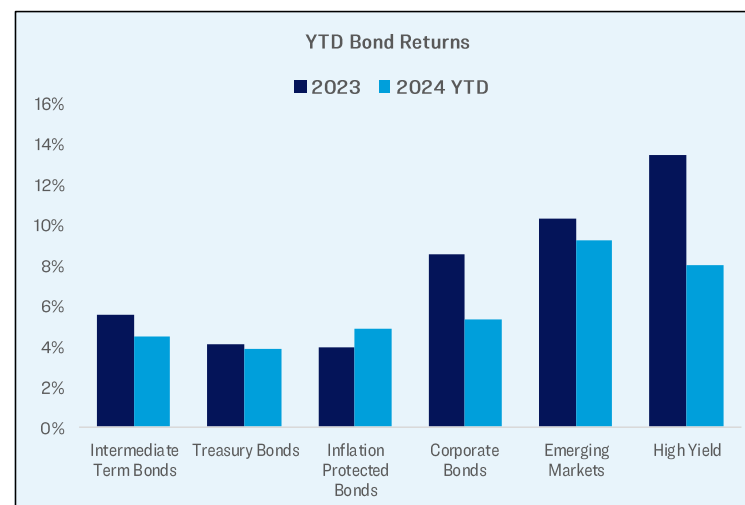
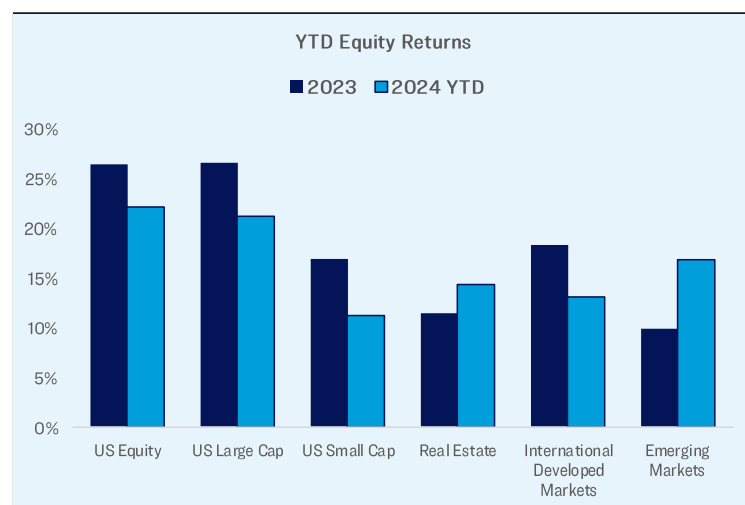
Source: Morningstar Direct, TIAA Wealth Chief Investment Office.

Capital Markets Update

Asset Returns



Total Returns as of 9/30/2024		3-Month	YTD	1-Year	2023
Equity Markets					
US Equity	S&P 500 Index	5.9%	22.1%	36.4%	26.3%
US Large Cap	Russell 1000 Index	6.1%	21.2%	35.7%	26.5%
US Small Cap	Russell 2000 Index	9.3%	11.2%	26.8%	16.9%
Real Estate	FTSE Nareit All Equity REITs	16.8%	14.2%	34.8%	11.4%
International Developed Markets	MSCI EAFE Index	7.3%	13.0%	24.8%	18.2%
Emerging Markets	MSCI Emerging Markets Index	8.7%	16.9%	26.1%	9.8%
Fixed Income Markets					
Intermediate Term Bonds	Bloomberg Aggregate Index	5.2%	4.5%	11.6%	5.5%
Treasury Bonds	Bloomberg US Treasury Index	4.7%	3.8%	9.7%	4.1%
Inflation Protected Bonds	Bloomberg US TIPS Index	4.1%	4.9%	9.8%	3.9%
Corporate Bonds	Bloomberg US Corporate Index	5.8%	5.3%	14.3%	8.5%
Emerging Markets	JPM EMBI Plus Index	6.6%	9.3%	20.8%	10.3%
High Yield	Bloomberg US Corporate High Yield Index	5.3%	8.0%	15.7%	13.5%

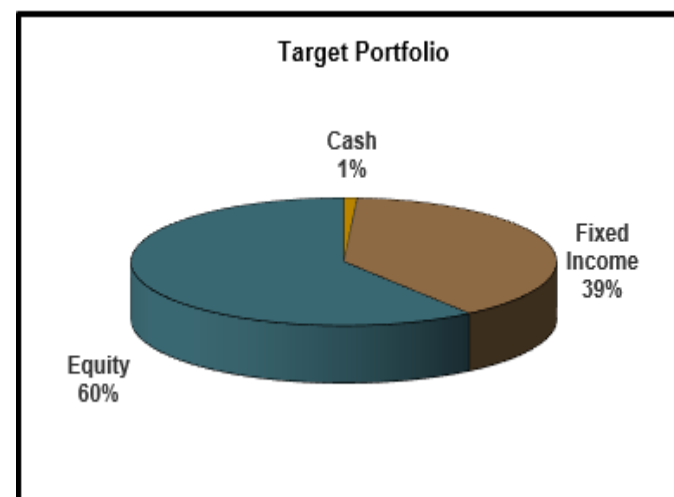
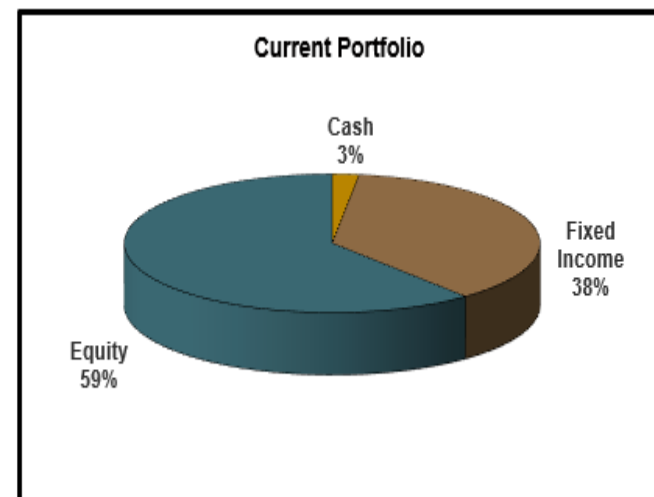


Past Performance is no guarantee of future results.

Grays Harbor College Asset Allocation Detail – As of June 30, 2024



Asset Class	Market Value	% of Assets	Target %
Cash Equivalents			
Cash Deposit Account	\$117,000	2.1%	
Total Cash Equivalents	\$117,000	2.1%	1.0%
Fixed Income			
Fixed Income Separately Managed Account	\$676,053	12.0%	
Baird Core Plus Bond Fund	\$190,844	3.4%	
iShares MBS ETF	\$300,861	5.3%	
RBC BlueBay High Yield Bond Fund	\$149,714	2.7%	
Vanguard Total Bond Market ETF	\$190,212	3.4%	
Allspring Core Plus Bond Fund	\$223,892	4.0%	
DFA Inflation Protected Securities Fund	\$265,929	4.7%	
iShares J.P. Morgan USD Emerging Market Bond	\$85,206	1.5%	
Total Fixed Income	\$2,082,711	36.9%	39.0%
Domestic Equity			
iShares Russell Top 200 Growth ETF	\$954,399	16.9%	
iShares Russell Top 200 Value ETF	\$579,556	10.3%	
iShares Russell Mid Cap Growth ETF	\$135,841	2.4%	
iShares Russell Mid Cap Value ETF	\$357,511	6.3%	
Wastach Small Cap Growth Fund	\$77,361	1.4%	
Columbia Small Cap Value II Fund	\$82,013	1.5%	
Total Domestic Equity	\$2,186,681	38.7%	
International Equity			
iShares Core MSCI EAFE ETF	\$501,143	8.9%	
iShares MSCI Intl Quality Factory	\$107,427	1.9%	
MFS Institutional Trust- MFS Intern	\$101,086	1.8%	
iShares MSCI EAFE Small- Cap ETF	\$85,556	1.5%	
iShares Core MSCI Emerging Markets	\$391,625	6.9%	
Total International Equity	\$1,186,837	21.0%	
Real Estate			
Cohen & Steers Real Estate Fund	\$68,210	1.2%	
iShares Cohen & Steers REIT ETF	\$5,213	0.1%	
Total Real Estate	\$73,423	1.3%	
Total Equity	\$3,446,941	61.0%	60.0%
Total Portfolio Market Value	\$5,646,652	100.0%	100.0%



Grays Harbor College Performance – As of June 30, 2024



Performance Summary

	Sector Inception	Market Value	Month to Date	3 Months	Year to Date	1 Year	3 Years	5 Years	Inception to Date
Total Managed Fd	08/01/2015	5,646,653	1.29	1.43	6.05	12.03	1.73	6.57	6.29
<i>Blended Benchmark</i>	<i>08/01/2015</i>		<i>1.42</i>	<i>1.23</i>	<i>5.75</i>	<i>11.81</i>	<i>1.61</i>	<i>6.29</i>	<i>6.36</i>
Mega Cap Growth	06/01/2024	954,399	7.28						7.28
<i>Russell Top 200 Growth Index (USD)</i>	<i>06/01/2024</i>		<i>7.43</i>						<i>7.43</i>
Mega Cap Value	06/01/2024	579,556	-.62						-.62
<i>Russell Top 200 Value Index (USD)</i>	<i>06/01/2024</i>		<i>-.56</i>						<i>-.56</i>
Mid Cap Growth	07/01/2016	135,841	1.64	-3.23	5.94	14.92	-.25	9.70	11.22
<i>Russell Midcap Growth Index (USD)</i>	<i>07/01/2016</i>		<i>1.67</i>	<i>-3.21</i>	<i>5.98</i>	<i>15.05</i>	<i>-.08</i>	<i>9.93</i>	<i>12.34</i>
Mid Cap Value	10/01/2015	357,511	-1.66	-3.35	4.49	11.81	3.54	8.37	8.88
<i>Russell Midcap Value Index (USD)</i>	<i>10/01/2015</i>		<i>-1.60</i>	<i>-3.40</i>	<i>4.54</i>	<i>11.98</i>	<i>3.65</i>	<i>8.49</i>	<i>9.33</i>
REIT	10/01/2015	73,423	2.29	1.05	.60	7.68	-.45	5.05	6.80
<i>FTSE Nareit All Equity REITs Index TR (USD)</i>	<i>10/01/2015</i>		<i>2.21</i>	<i>-.90</i>	<i>-2.19</i>	<i>5.78</i>	<i>-1.50</i>	<i>3.48</i>	<i>6.44</i>
Small Cap Growth	10/01/2019	77,361	.49	-3.83	.08	6.46	-10.74		6.72
<i>Russell 2000 Growth Index (USD)</i>	<i>10/01/2019</i>		<i>-.17</i>	<i>-2.92</i>	<i>4.44</i>	<i>9.14</i>	<i>-4.86</i>		<i>7.46</i>
Small Cap Value	10/01/2015	82,013	-2.32	-2.37	2.95	10.57	2.42	7.62	8.19
<i>Russell 2000 Value Index (USD)</i>	<i>10/01/2015</i>		<i>-1.69</i>	<i>-3.64</i>	<i>-.85</i>	<i>10.90</i>	<i>-.53</i>	<i>7.05</i>	<i>8.44</i>
Dev Market Large Cap	08/01/2015	709,656	-1.74	-.26	5.11	10.96	2.15	6.47	4.96
<i>MSCI EAFE Index (Net) (USD)</i>	<i>08/01/2015</i>		<i>-1.61</i>	<i>-.42</i>	<i>5.34</i>	<i>11.54</i>	<i>2.89</i>	<i>6.47</i>	<i>5.14</i>
Dev Market Small Cap	03/01/2024	85,556	-3.09	-1.25					2.10
<i>MSCI EAFE Small Cap Index (Net) (USD)</i>	<i>03/01/2024</i>		<i>-3.04</i>	<i>-1.84</i>					<i>1.81</i>
Emerging Markets	08/01/2015	391,625	2.76	4.71	6.80	11.73	-8.93	-.16	1.97
<i>MSCI Emerging Markets Index (Net) (USD)</i>	<i>08/01/2015</i>		<i>3.94</i>	<i>5.00</i>	<i>7.49</i>	<i>12.55</i>	<i>-5.06</i>	<i>3.10</i>	<i>4.59</i>
High Yield Bonds	03/01/2024	149,714	.78	.82					1.84
<i>BB US Corporate High Yield Bond Index (USD)</i>	<i>03/01/2024</i>		<i>.94</i>	<i>1.09</i>					<i>2.29</i>
Intermediate Term Bonds	10/01/2021	681,917	1.04	.22	-.50	2.96			-2.90
<i>BB US Aggregate Bond Index (USD)</i>	<i>10/01/2021</i>		<i>.95</i>	<i>.07</i>	<i>-.71</i>	<i>2.63</i>			<i>-3.31</i>
Taxable Bonds	11/01/2015	676,052	.95	.05	-.66	2.81	-2.81	-.08	1.05
<i>TFI Blend-BB Int US GovtCredit/BB US Agg Bond</i>	<i>11/01/2015</i>		<i>.95</i>	<i>.07</i>	<i>-.71</i>	<i>2.63</i>	<i>-3.22</i>	<i>-.55</i>	<i>.76</i>
TIPS	10/01/2015	265,929	.82	1.01	1.01	2.91	-1.39	1.94	2.29
<i>BB US TIPS (USD)</i>	<i>10/01/2015</i>		<i>.78</i>	<i>.79</i>	<i>.70</i>	<i>2.71</i>	<i>-1.33</i>	<i>2.07</i>	<i>2.53</i>
MF - US Fixed Taxable	06/01/2024	223,892	.96						.96
<i>BB US Aggregate Bond Index (USD)</i>	<i>06/01/2024</i>		<i>.95</i>						<i>.95</i>

Performance Summary

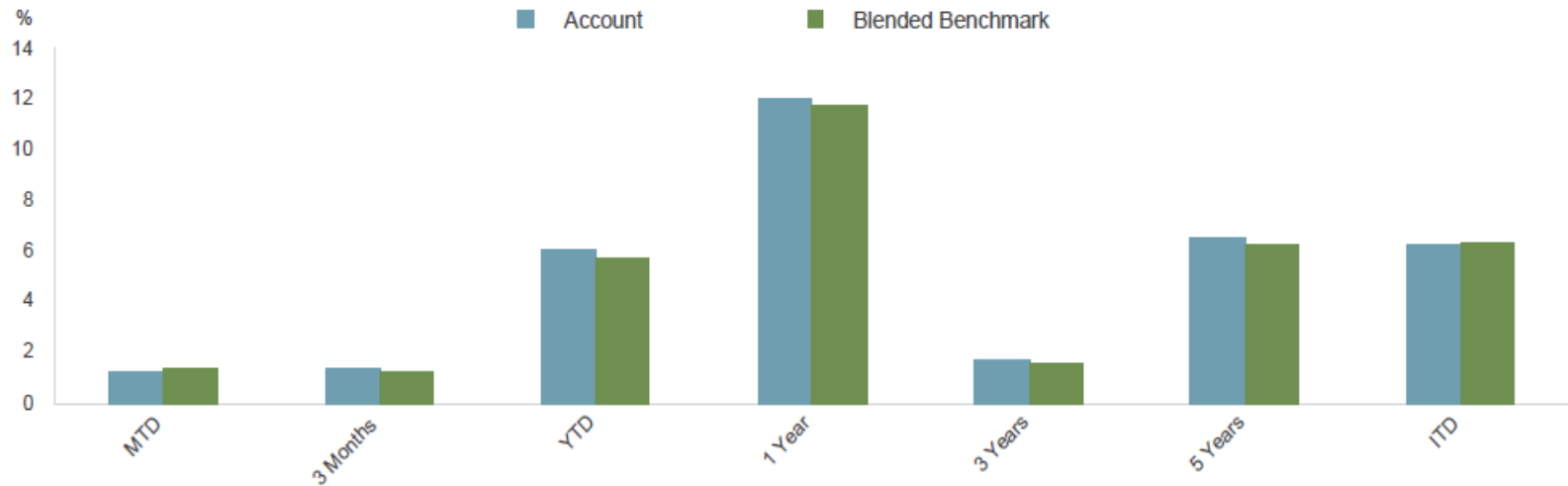
	Sector Inception	Market Value	Month to Date	3 Months	Year to Date	1 Year	3 Years	5 Years	Inception to Date
Emerging Market Bonds	03/01/2024	85,206	-.23	-.25					1.88
<i>JP Morgan EMBI Plus (USD)</i>	<i>03/01/2024</i>		<i>.60</i>	<i>.12</i>					<i>2.33</i>
Cash Equivalents	08/01/2015	117,000	.43	1.29	2.60	5.31	3.03	2.11	1.61
<i>FTSE 3 Month Treasury Bill Index (USD)</i>	<i>08/01/2015</i>		<i>.45</i>	<i>1.37</i>	<i>2.76</i>	<i>5.64</i>	<i>3.17</i>	<i>2.22</i>	<i>1.72</i>

Account Inception: 08/01/2015

Grays Harbor College Comparative Returns – As of June 30, 2024



Comparative Returns for Selected Fiscal Periods

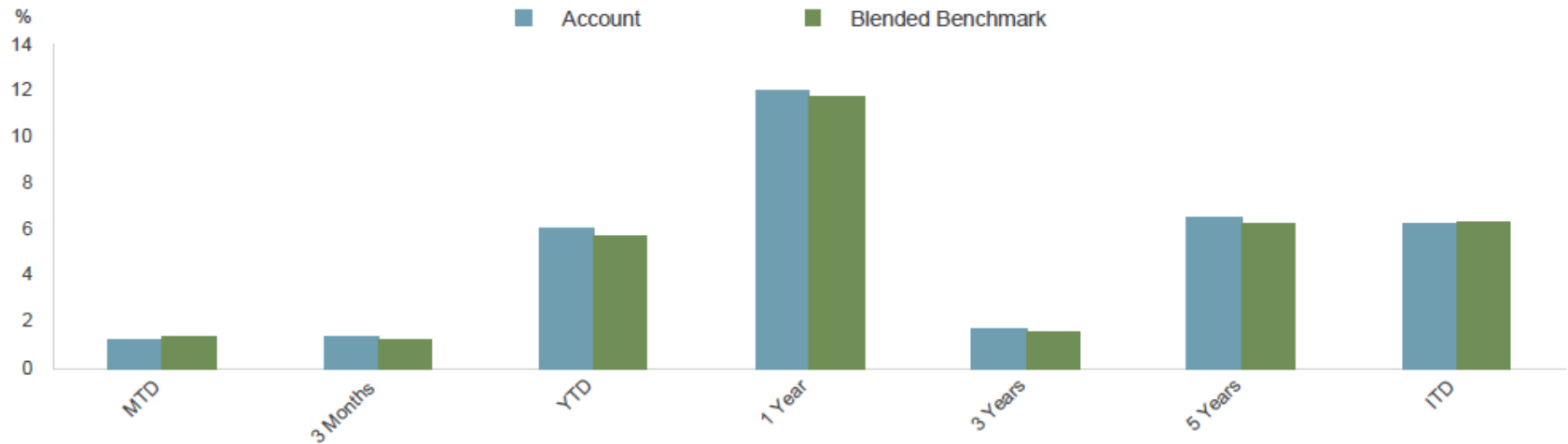


	Market Value	Month to Date	3 Months	Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
Total Managed Fd	5,646,653	1.29	1.43	6.05	12.03	1.73	6.57	6.29
<i>Blended Benchmark</i>		<i>1.42</i>	<i>1.23</i>	<i>5.75</i>	<i>11.81</i>	<i>1.61</i>	<i>6.29</i>	<i>6.36</i>

Grays Harbor College Gross and Net returns – As of June 30, 2024



Gross and Net Returns for Selected Fiscal Periods



	Market Value	Month to Date	3 Months	Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
Total Managed Fund	5,646,653	1.29	1.43	6.05	12.03	1.73	6.57	6.29
Total Managed NOF	5,646,653	1.25	1.32	5.81	11.53	1.27	6.09	5.82
<i>Blended Benchmark</i>		1.42	1.23	5.75	11.81	1.61	6.29	6.36

Grays Harbor College Account Activity Summary – As of June 30, 2024



Account Activity Summary

	Month to Date	3 Months	Year to Date (6 Months)	1 Year	3 Years	5 Years	Inception to Date 08/01/2015
Investment Summary							
Beginning Account Value	5,576,715.37	5,788,152.80	5,542,240.07	5,258,486.88	6,148,896.39	5,473,016.76	4,783,089.00
Net Contributions/Withdrawals	-2,089.52	-216,620.04	-222,891.48	-234,984.98	-731,049.04	-1,564,252.37	-2,011,855.64
Income Earned	40,727.61	53,675.15	76,627.02	156,540.82	559,772.19	835,047.38	1,288,787.71
Gains/Losses	31,299.06	21,444.61	250,676.91	466,609.80	-330,967.02	902,840.75	1,586,631.45
Ending Account Value	5,646,652.52	5,646,652.52	5,646,652.52	5,646,652.52	5,646,652.52	5,646,652.52	5,646,652.52
Performance Summary							
Total Managed Fd	1.29	1.43	6.05	12.03	1.73	6.57	6.29
<i>Blended Benchmark</i>	<i>1.42</i>	<i>1.23</i>	<i>5.75</i>	<i>11.81</i>	<i>1.61</i>	<i>6.29</i>	<i>6.36</i>

Grays Harbor College Performance Notes – As of June 30, 2024



*Blended Benchmark Detail

	Allocation	Average Balance	Benchmark	Return
Blended Benchmark				
06/01/2024				
Cash	.04	2,150	FTSE 3 Month Treasury Bill Index (USD)	.45
Cash Equivalents	2.12	118,622	FTSE 3 Month Treasury Bill Index (USD)	.45
Mega Cap Growth	15.92	890,473	Russell Top 200 Growth Index (USD)	7.43
Mega Cap Value	10.47	585,891	Russell Top 200 Value Index (USD)	-.56
Dev Market Large Cap	12.81	716,728	MSCI EAFE Index (Net) (USD)	-1.61
Dev Market Small Cap	1.60	89,570	MSCI EAFE Small Cap Index (Net) (USD)	-3.04
Emerging Market Bonds	1.53	85,755	JP Morgan EMBI Plus (USD)	.60
Emerging Markets	6.88	384,743	MSCI Emerging Markets Index (Net) (USD)	3.94
MF - US Fixed Taxable	3.97	221,900	BB US Aggregate Bond Index (USD)	.95
High Yield Bonds	2.67	149,313	BB US Corporate High Yield Bond Index (USD)	.94
Intermediate Term Bonds	12.09	676,536	BB US Aggregate Bond Index (USD)	.95
Mid Cap Growth	2.39	133,773	Russell Midcap Growth Index (USD)	1.67
Mid Cap Value	6.52	364,735	Russell Midcap Value Index (USD)	-1.60
REIT	1.31	73,336	FTSE Nareit All Equity REITs Index TR (USD)	2.21
Small Cap Growth	1.38	76,984	Russell 2000 Growth Index (USD)	-.17
Small Cap Value	1.60	89,242	Russell 2000 Value Index (USD)	-1.69
TIPS	4.72	264,122	BB US TIPS (USD)	.78
Taxable Bonds	11.97	669,714	TFI Blend-BB Int US GovtCredit/BB US Agg Bond	.95
			Blended Return:	1.42

Disclosures and Footnotes



Notes

This Portfolio Review is for informational purposes only. It is intended only to assist in financial planning and does not supersede confirmations and statements received from TIAA Trust as source documents for income tax purposes. Past performance is not a guarantee of future results. Please consult with your personal tax advisor for tax matters relating to the account(s) referenced in this Portfolio Review. Please also note the following disclosures:

The data in this Portfolio Review has not been audited.

The information and market prices contained in this Portfolio Review are based on data received by TIAA Trust from pricing services and other sources that are believed to be reliable; however, this information has not been independently verified, and therefore its accuracy cannot be guaranteed.

Your holdings are based on information available as of the reporting period.

Please inform your Portfolio Manager of any changes in your investment objective, or personal or financial situation.

Information regarding your account fees can be found in TIAA Trust's "Disclosures and General Terms and Conditions" brochure, available from your Trust Administrator.

Investment Performance

The market values shown in this Portfolio Review may differ from the market values shown in your TIAA Trust account statements or on TIAA Trust's customer website. Income information is reflected on an accrual basis and holding information, on a trade date basis. Income is shown on your statements only as received. The market values of non-marketable securities and unmanaged securities may also be excluded.

This Portfolio Review reflects the investment performance of your TIAA Trust account(s) that is gross of account level fees, as well as distributions and contributions to your account(s) during the reporting period. Total Portfolio – Gross of Fees performance results are calculated net of underlying fund expenses and transaction costs. Total Portfolio – Net of Fees performance results are calculated by reducing the Total Portfolio - Gross of Fees results by the applicable investment management.

Rates of return portrayed for portfolios are based on a Time Weighted Rate of Return (TWRR) calculated gross of all account level fees, excepting underlying fees and expenses associated with mutual funds and exchange-traded funds held in portfolios. If the fees had been included in the calculation, returns would be lower. Return figures for periods greater than one year are annualized. The TWRR is used to compare your portfolio return versus broad benchmark indices noted in the following pages. Investment products may be subject to market and other risk factors. See the applicable product literature or visit TIAA.org for details.

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Footnotes

Note: this is the comprehensive list of footnotes that appear across the report. The footnotes may or may not be included in specific client reports, depending on the pages used.

1. These are your accounts with TIAA that are not managed by TIAA Trust. Information regarding these accounts has been provided by an affiliate of TIAA Trust. You should refer to your statements for these accounts for detailed information regarding your account holdings and transactions.
2. Assets in this category may or may not be held in your account at TIAA Trust. TIAA Trust does not provide investment advice on assets it does not hold. In limited circumstances, and only as allowed by applicable law, TIAA Trust may examine assets you hold in accounts with other custodians for the purpose of offering general advice on diversification of assets and asset allocation. TIAA Trust does not assume any obligation to monitor, review, or update this kind of advice, if provided.
3. The Blended Benchmark represents the primary asset class performance specific to the account. It is calculated based on the monthly weighted Asset Class holdings and the Asset Class benchmarks.
4. For the purposes of this report, we show the estimated tax benefit from tax loss harvesting. These values assume a 15% federal long term capital gains rate, plus 5% state income tax. In order to approximate the cost basis of your investments we utilize a 'best tax' methodology, which in intended to equate to the specific identification of tax lots that would provide the lowest tax impact. It is identified in order from short term losses, long term losses, long term gains, and short term gains. This illustration does not take into account the 3.8% net investment income tax. The 15% federal and 5% state tax rates shown are provided for illustrative purposes. Your long term capital gains will be taxed at the federal and state tax rates applicable to your personal tax situation. The illustration assumes that the specific identification method is used to determine which securities are being sold. You may be required or permitted to use a different identification method. You should consult your tax adviser.
5. Estimated Tax Savings is calculated by summing the long term and short term Realized Losses (inclusive of all Portfolios in the Account) multiplied by the Tax Rate (Default rate is 20).
6. Tax Alpha is the performance of your account attributable to tax-saving strategies. Estimated Tax Alpha is a representation of the tax savings in a basis point form. It is calculated by dividing the 'Estimated Tax Savings' figure by the Account's Market Value.
7. Total net gain and loss calculation is determined by subtracting the amount paid for the asset from the amount received from the sale of the asset. If the correct cost of the asset had not been provided to TIAA Trust, the gain or loss calculation for that asset may not accurately reflect your tax consequences. In order to ensure the accuracy of tax lot reporting, remember to provide all correct cost information to your account representative. Tax Cost is the amount of cash, including commissions, paid for the asset. If the Tax Cost of the purchased asset has not been provided to TIAA Trust, the Tax Cost calculation for that asset, the Total Tax Cost calculation for all assets in the same asset class, and the Total Tax Cost calculation for all account assets may not accurately reflect your tax consequences.
8. Unit Cost is the amount of cash, including commissions, paid for the asset. If the Unit Cost of the purchased asset has not been provided to TIAA Trust, the Unit Cost calculation for that holding as well as the Total Cost may not accurately reflect your tax consequences.
9. Unrealized Gain/Loss is an estimated value, determined by subtracting the total amount for which the asset was purchased from the value of the asset at its latest pricing. The gain or loss is determined by subtracting the amount paid for the asset from the amount received from the sale of the asset. If the correct Unit Cost of the asset has not been provided to TIAA Trust, the gain or loss calculation for that holding and the unrealized gain or loss may not accurately reflect your tax consequences. In order to ensure the accuracy of tax lot reporting, remember to provide all correct Unit Cost information to your account representative.

Disclosures and Footnotes



Economic and market review

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Benchmark Definitions

Note: this is the comprehensive list of asset class benchmarks available. The asset classes may or may not be included in specific client reports, depending on the IO and assets held.

- The FTSE 3-Month Treasury Bill Index is an unmanaged index designed to represent the average of T-bill rates for each of the prior three months, adjusted to a bond-equivalent basis.
- The Russell 3000® Index is a market-capitalization weighted equity index which measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Russell 3000® Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market.
- The Russell 3000® Value Index is a market-capitalization weighted equity index which measures the performance of the broad value segment of U.S. equity value universe. It includes those Russell 3000® companies with lower price-to-book ratios and lower forecasted growth values. The Russell 3000® Value Index is constructed to provide a comprehensive, unbiased, and stable barometer of the broad value market.
- The Russell 3000® Growth Index is a market-capitalization weighted equity index which measures the performance of the broad growth segment of the U.S. equity universe. It includes those Russell 3000® companies with higher price-to-book ratios and higher forecasted growth values. The Russell 3000® Growth Index is constructed to provide a comprehensive, unbiased, and stable barometer of the broad growth market.
- The Russell 1000® Index is a market-capitalization weighted equity index which measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000® Index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000® represents approximately 92% of the U.S. market. The Russell 1000® Index is constructed to provide a comprehensive and unbiased barometer for the large-cap segment.
- The Russell 1000® Value Index is a market-capitalization weighted equity index which measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000® companies with lower price-to-book ratios and lower expected growth values. The Russell 1000® Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment.
- The Russell 1000® Growth Index is a market-capitalization weighted equity index which measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. The Russell 1000® Growth Index is constructed to provide a comprehensive and unbiased barometer for the large-cap growth segment.
- The Russell Midcap® Index is a market-capitalization weighted equity index which measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap® Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap® Index represents approximately 31% of the total market capitalization of the Russell 1000 companies. The Russell Midcap® Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment.
- The Russell Midcap® Value Index is a market-capitalization weighted equity index which measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with lower price-to-book ratios and lower forecasted growth values. The Russell Midcap® Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market.

Disclosures and Footnotes



Benchmark Definitions

- The Russell Midcap® Growth Index is a market-capitalization weighted equity index which measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values. The Russell Midcap® Growth Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap growth market.
- The Russell 2000® Index is a market-capitalization weighted equity index which measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® Index is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000® is constructed to provide a comprehensive and unbiased small-cap barometer.
- The Russell 2000® Value Index is a market-capitalization weighted equity index which measures the performance of small-cap value segment of the U.S. equity universe. It includes those Russell 2000® companies with lower price-to-book ratios and higher forecasted growth values. The Russell 2000® Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment.
- The Russell 2000® Growth Index is a market-capitalization weighted equity index which measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000® companies with higher price-to-value ratios and higher forecasted growth values. The Russell 2000® Growth Index is constructed to provide a comprehensive and unbiased barometer for the small cap growth segment.
- The FTSE NAREIT All Equity REITs Index is a free-float adjusted, market capitalization-weighted index of U.S. equity REITs. Constituents of the index include all tax-qualified REITs with more than 50 percent of total assets in qualifying real estate assets other than mortgages secured by real property.
- The Dow Jones U.S. Select REIT Index tracks the performance of publicly traded REITs and REIT-like securities and is designed to serve as a proxy for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate.
- The S&P 500 is a stock market index that tracks the stocks of 500 large-cap U.S. companies. It represents the stock market's performance by reporting the risks and returns of the biggest companies. Investors use it as the benchmark of the overall market. The S&P 500 Index represents more than 70% of the total market capitalization of the U.S. stock market.
- The MSCI ACWI Ex-U.S. Index is a free float-adjusted market-capitalization-weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. The MSCI ACWI Ex-U.S. holds mid and large-cap holdings across 22 countries classified as developed markets and 24 classified as emerging markets and covers approximately 85% of the global equity opportunity set outside the US.
- The MSCI EAFE Index is a free float-adjusted market-capitalization-weighted index that is designed to measure the equity market performance of developed markets outside of the U.S. & Canada. It captures large and midcap representation across 21 Developed Markets countries around the world, excluding the US and Canada. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

Benchmark Definitions

- The MSCI EAFE Small Cap Index is a free float-adjusted market-capitalization-weighted equity index which captures small cap representation across Developed Markets countries around the world, excluding the U.S. and Canada. The index covers approximately 14% of the free float-adjusted market capitalization in each country.
- The MSCI Emerging Markets Index is a free float-adjusted market-capitalization-weighted index designed to measure equity market performance of emerging markets. It captures large and midcap representation across 24 Emerging Markets countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.
- The MSCI Emerging Markets Small Cap Index is a free float-adjusted market-capitalization-weighted index which includes small cap representation across 24 Emerging Markets countries. The index covers approximately 14% of the free float-adjusted market capitalization in each country.
- The Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).
- The Bloomberg US Intermediate Government/Credit Bond Index measures the performance of the intermediate range of the U.S. Government/Credit, fixed-rate bond market, including investment-grade government and credit securities that have a remaining maturity of greater than one year and less than ten years.
- The Bloomberg U.S. Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on Barclays EM country definition, are excluded.
- The Bloomberg Capital U.S. 1-3 Year Government/Credit Bond Index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 3 years and are publicly issued.
- The Bloomberg Capital U.S. Treasury Inflation Protected Securities (TIPS) Index includes all publicly issued, U.S. Treasury inflation-protected securities that have at least one year remaining to maturity, are rated investment grade, and have \$250 million or more of outstanding face value.
- The TFI Blend-BB Int US GovtCredit/BB US Agg Bond comprises the Bloomberg US Intermediate Government/Credit Bond Index, which measures the performance of the intermediate range of the U.S. Government/Credit, fixed-rate bond market, including investment-grade government and credit securities that have a remaining maturity of greater than one year and less than ten years, until December 31, 2021. Subsequent to December 31, 2021 the blend comprises the Bloomberg U.S. Aggregate Bond Index, which is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).

Disclosures and Footnotes



Benchmark Definitions

- The TE Blend-BB 1-10/S&P HQ Muni/Bloomberg Municipal Bond comprises the Bloomberg 1-10 Year Municipal Bond Index, which measures investment-grade fixed-rate tax-exempt bonds with remaining maturities of greater than or equal to one year and less than 12 years, until November 30, 2007. From December 1, 2007 to December 31, 2021 the blend comprises the S&P High Quality Managed AMT-Free Municipal Bond Index, which includes all bonds in the S&P Municipal Bond Index that have a rating of at least AA- by Standard & Poor's, Aa3 by Moody's, or AA by Fitch, and an effective maturity greater than or equal to one year and less than 10 years. Subsequent to December 31, 2021 the blend comprises the Bloomberg Municipal Bond Index, which is considered representative of the broad market for investment grade, tax-exempt bonds. It is categorized into four sector types: pre-refunded, insured, general obligation and revenue. It includes bonds that are investment-grade (rated by at least two of the following ratings agencies: Moody's, Standard & Poor's and Fitch), be fixed rate, and be at least one year from their maturity date. Remarketed issues, taxable municipal bonds, bonds with floating rates and derivatives are excluded from the benchmark.
- The Bloomberg Municipal Bond Index is considered representative of the broad market for investment grade, tax-exempt bonds. It is categorized into four sector types: pre-refunded, insured, general obligation and revenue. It includes bonds that are investment-grade (rated by at least two of the following ratings agencies: Moody's, Standard & Poor's and Fitch), be fixed rate, and be at least one year from their maturity date. Remarketed issues, taxable municipal bonds, bonds with floating rates and derivatives are excluded from the benchmark.
- The Bloomberg High Yield Municipal Bond Index is an unmanaged index made up of bonds that are non-investment grade, unrated, or rated below Ba1 by Moody's Investors Service with a remaining maturity of at least one year. It covers the high yield portion of the USD-denominated long-term tax exempt bond market and has four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and pre-refunded bonds.
- The Bloomberg U.S. Municipal 15-Year (12-17 Year) Index measures the performance of U.S. municipal securities that have a remaining maturity of at least 12 years and less than 17 years.
- The Bloomberg Municipal Bond 3-Year (2-4 Year) Index is a market value weighted fixed income index comprised of municipal bonds issued after January 1, 1991, with a minimum credit rating of at least Baa, issued as part of a deal of at least \$50 million, with a maturity value of at least \$5 million and with a maturity range of 2-4 years.
- The J.P. Morgan Emerging Bond Plus Index measures the total return performance of international government bonds issued by emerging market countries that are considered sovereign (issued in something other than local currency) and includes Brady bonds and other sovereign debt. In order to qualify for index membership, the debt must be more than one year to maturity, have more than \$500 million outstanding, and meet strict criteria for secondary market trading liquidity.
- The FTSE World Government Bond Index is a widely used broad benchmark representing exposure to the global sovereign fixed income market. It measures the performance of fixed-rate, local currency, investment-grade sovereign bonds that comprises sovereign debt from more than 20 countries, denominated in a variety of currencies.

Benchmark Definitions

- The J.P. Morgan GBI-EM Global Diversified tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer.
- The Credit Suisse Liquid Alternative Beta Index seeks to reflect the return of the global hedge fund industry, as represented by the Credit Suisse Hedge Fund Index, by combining the Long/Short, Event Driven and Global Strategies Liquid Index models and reflects the return of a dynamic basket of liquid, investable market factors selected and weighted in accordance with an algorithm. The Credit Suisse Hedge Fund Index is an asset-weighted hedge fund index. It uses the Credit Suisse Hedge Fund Database, which tracks approximately 9,000 funds and consists only of funds with a minimum of \$50 million under management, a 12-month track record, and audited financial statements. The index is calculated and rebalanced on a monthly basis and reflects performance net of all hedge fund component performance fees and expenses
- The Credit Suisse Long/Short Liquid Index seeks to reflect the return of hedge funds as represented by the Long/Short Equity sector of the Credit Suisse Hedge Fund Index using liquid, tradable instruments and is constructed using an objective and transparent rules-based methodology. The Credit Suisse Long/Short Equity Hedge Fund Index measures the aggregate performance of long/short equity funds. Long/short equity funds typically invest in both long and short sides of equity markets, generally focusing on diversifying or hedging across particular sectors, regions or market capitalizations. Managers typically have the flexibility to shift from value to growth; small to medium to large capitalization stocks; and net long to net short. Managers can also trade equity futures and options as well as equity related securities and debt or build portfolios that are more concentrated than traditional long-only equity funds.
- The Credit Suisse Managed Futures Liquid Index seeks to gain broad exposure to the Managed Futures strategy using a pre-defined quantitative methodology to invest in a range of asset classes including equities, fixed income, commodities and currencies.
- The Bloomberg Commodity Index is a highly liquid and diversified benchmark for commodity investments. It provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the Index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure potentially reduces volatility in comparison with non-diversified commodity investments.
- The London Bullion Market Association (LBMA) Gold Price PM is the price of a troy ounce of gold as determined by ICE Benchmark Administration, the third party administrator of the London gold price selected by the LBMA, or any successor administrator of the London gold price, at or about 3:00 p.m. London, England time.
- The Alerian MLP Index is the leading gauge of energy infrastructure Master Limited Partnerships (MLPs). It is a capped, float-adjusted, capitalization-weighted index whose constituents represent approximately 85% of total float-adjusted market capitalization and earn the majority of their cash flow from midstream activities involving energy commodities.



VIII.5.b. – Administrative Services Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Administrative Services Report

Prepared by: Kwabena Boakye

Attachments: FY25 First Quarterly Budget Report

Narrative

FY2024-25 Budget Status

The FY2025 First Quarterly Budget report is based on budget information for the period July 1, 2024 to September 30, 2024.

Current budget process includes quarterly review of enrollment FTE target, revenue estimates, and expenditure estimates for course correction. The FY2025 first quarterly budget report presents information on how the college is doing on the FY2025 budget at the end of the first quarter, including how actual enrollment FTE, revenues, and expenses are tracking compared to budget targets.

Based on analysis of actual enrollment FTE, revenues, and expenses, the initial budget estimates underlying the FY2025 Operating Budget approved by the Board at the June 2024 meeting, are on course to meet targets. While tuition bearing FTE and collection are slightly below target, Running Start FTE is exceeding target. Significantly, actual Running Start FTE to date (summer and fall winter) is 27.5% or 101.12 FTE over target. Therefore, the budget estimates are maintained without revision pending Winter and Spring quarter actual FTEs.

FY2025-26 Budget Development

- Budget Managers meeting on October 8.
- Budget Request Template to be sent out to budget managers in November, due December 31.

Audit

- State Auditor's Office (SAO) Accountability Audit start date moved from November to December.

Business Affairs Commission (BAC)

- BAC meeting on October 9-11 at Wenatchee.
- State contract stalemate with WPEA (FY26 classified employees COLA budget impact).
- OneWA – single financial system of record for entire state of Washington starting July 1, 2025.
- Fixed Asset threshold changed from \$5,000 to \$10,000 starting October 1, 2024.

- FY25 estimate for GHC's share of the OFM error is \$323,000. There is no specific timeline for the claw back.
- FY26 estimate for GHC's share of the OFM error is \$323,000.

Summary & Next Steps

Further updates on the SAO Accountability Audit and FY26 budget will be provided to the Board of Trustees in subsequent meetings as new information becomes available.

Action Requested:

None

Follow-Up

None

Board of Trustees Meeting

FY2025 First Quarterly Report

Kwabena J. Boakye
Vice President for Administrative Services

NOVEMBER 12, 2024



Overview

- How Are We Doing?
- Q1 Actual Revenue Tracking
- Q1 Actual Expenses Tracking
- Q1 Change in State Allocation
- Q1 Revised Budget
- Budget Development Process
- Feedback



How Are We Doing at Q1 (July 1 to September 30, 2024)?

Enrollment (Tuition Bearing Only)

- Fall FTE (Oct. 22) is 898.9, approximately 99.7% of estimated target of 902
- Summer FTE is 184.4, about 84.4% of estimated target of 219
- Q1 FTE (summer and fall) FTE is 1083.64, about 96.7% of estimated target of 1121
- Q1 Running Start FTE is 468.12, about 27.5% above estimated target of 367

Revenue

- Q1 change in state allocation \$987,876
- Q1 local revenue estimate unchanged

Expenses

- Personnel expenses at end of Q1 are approximately 17.4% of budget
- Non personnel expenses at end of Q1 are about 32.2% of budget

Budget Status

- Tuition revenue trending below target, but Running Start trending above target
- Personnel expenses trending on target
- Non personnel expenses trending above target

Q1 - Actual Revenue Tracking

Description	FY25 Budget	FY25 Actuals	FY25 % Budget
State Allocation	\$16,278,445	\$2,856,032	17.5%
Tuition	\$2,957,853	\$1,005,962	34.0%
Fees/Miscellaneous	\$305,376	\$104,126	34.1%
Running Start*	\$3,041,775	\$1,376,119	45.2%
Total	\$22,583,449	\$5,342,240	23.7%
Local Revenue	\$6,305,004	\$2,486,207	39.4%
*RS billing pending			



Q1 - Actual Expenses Tracking

Description	FY25 Budget	FY25 Actuals	FY25 % Budget
Salaries/Wages	\$12,193,213	\$2,493,790	17.6%
Benefits	\$4,778,945	\$807,132	16.9%
Total Personnel	\$18,972,158	\$3,300,923	17.4%
Goods/Services	\$2,848,548	\$879,940	30.9%
Travel	\$147,287	\$16,768	10.7%
Capital Equipment	\$124,000	\$0	0.0%
Grants/Subsidies	\$871,937	\$390,695	44.8%
Total	\$22,96,930	\$4,587,326	20.0%

Change in State Allocation

Description	Amount
Q1 Allocation #4	\$ 17,266,321
Budget	\$ 16,278,445
Change	\$ 987,876
How State Allocation Changed in Q1	
Model Allocation	\$ 460
Worker Retraining Proviso	\$ (64,917)
Goldstar Families	\$ 3,025
Students Experiencing Homelessness ESSB 5702	\$ 115,000
Student Emergency Assistance (WEIA)	\$ (6,235)
Opportunity Grants Health Workforce	\$ 71,230
Student Needs SHB 1559	\$ 240,004
Refugee and Immigrant Education	\$ 192,000
Apprenticeship & Higher Educ ESSB 5764	\$ 11,040
Truck/School Bus Driver Training	\$ 51,260
Higher Ed Opioid Prevention 2SHB 2112	\$ 12,118
Incarcerated Students Grants SSB5953	\$ 136,500
Early Achievers Grant Supports	\$ 25,420
BS in Computer Science Increase Degree	\$ 30,971
Outreach Specialists HB1835	\$ 170,000
	\$ 987,876

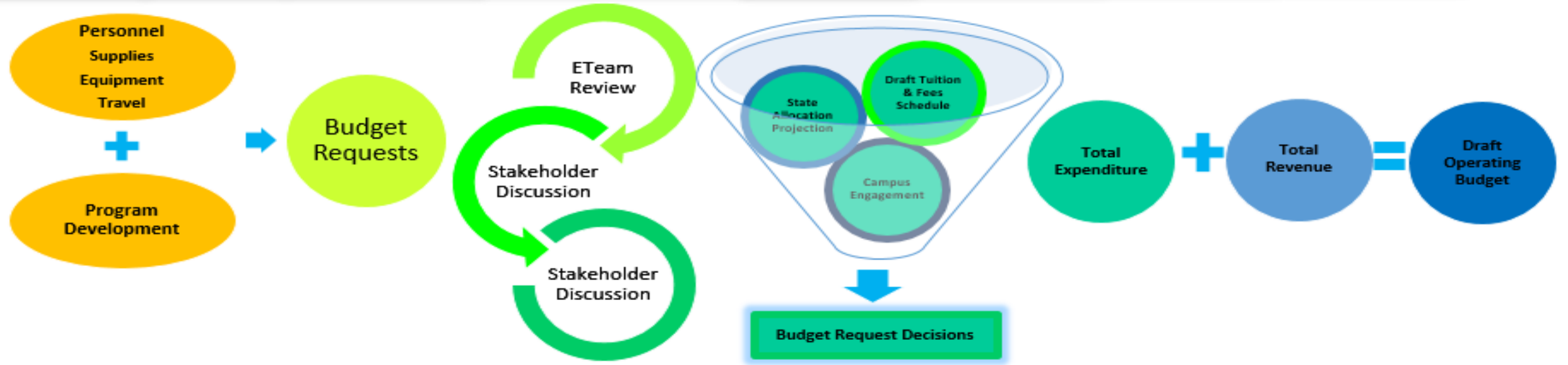
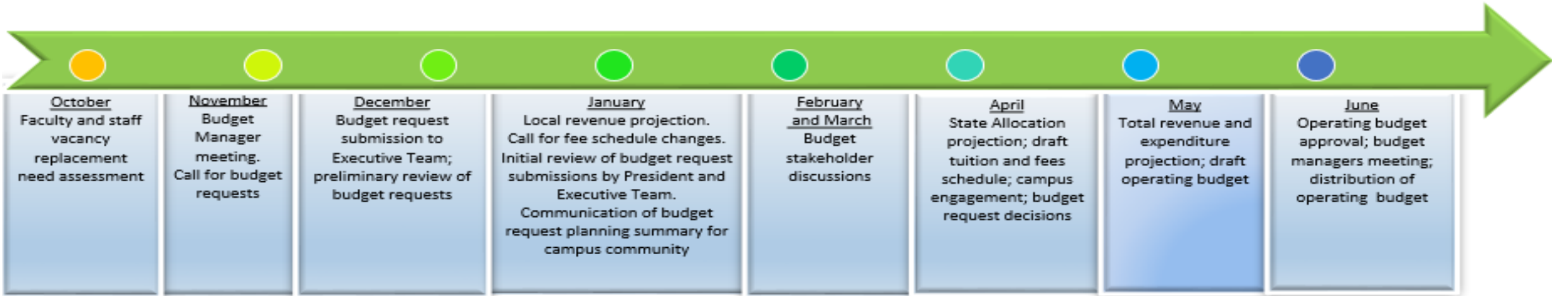
Q 1 Revised Budget

	2024-25	Q1	
	<u>Proposed</u>	<u>Revised</u>	<u>Amended</u>
Revenue			
State Allocation	16,278,445	987,876	17,266,321
Tuition	2,957,853		2,957,853
Fees/Misc.	305,376		305,376
Running Start	3,041,775		3,041,775
GAP (Need)	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>22,583,449</u>	<u>987,876</u>	<u>23,571,325</u>
	(380,480.60)		(380,480.60)
Expenditures			
Salaries and Wages	14,193,213		14,193,213
Benefits	4,778,945		4,778,945
Goods and Services	2,848,548		2,848,548
Travel	147,287		147,287
Equipment/Technology	124,000		124,000
Grants/Subsidies/Reimbursements	871,937		871,937
Legislative Initiatives	-	987,876	987,876
Total Expenditures	<u>22,963,930</u>	<u>987,876</u>	<u>23,951,806</u>

Budget Development Timeline – AP 503.01

Timeline	Action
July	New Budget Year; budget upload to accounting system
August	
September	
October	Faculty & staff vacancy replacement need assessment (also done anytime there is vacancy in the year)
November	Budget manager meeting; call for budget request
December	Budget request discussions
January	Local revenue estimate; call for fee schedule changes; initial review of budget request by President and Cabinet; communication of budget request summary to campus community
February	Budget stakeholder discussions
March	Budget stakeholder discussions
April	State allocation projection; draft tuition and fees schedule; campus engagement; budget request decisions
May	Total revenue and expenditures estimates; draft operating budget
June	Operating budget approval; budget manager meeting, distribution of operating budget

BUDGET DEVELOPMENT TIMELINE



Feedback

- Send ideas to budget@ghc.edu
- How to increase revenue at the college
- How to decrease expenditures in your area or other areas of the college
- Best ways to increase enrollment at the college
- Other

VIII.5.c. – Auxiliary Services Update Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Auxiliary Services Update Report

Prepared by: Kwabena Boakye

Attachments: None

Narrative

Auxiliary Services at the college include the Bishop Center, Bookstore, and Food Service. The various staff shown in the schedule below will provide update to the Board on the status of Auxiliary Services at the college.

Staff	Title
Bishop Center	
Laurie Franklin	Vice President of Student Services (Interim)
Sydni Yager	Dean of Financial Services/Controller
Bookstore	
Zach Queen	Bookstore Manager (Interim)
Food Service	
Candice Bachtell	Culinary Arts & Community/Continuing Education Consultant

Summary & Next Steps

Further updates on Auxiliary Services will be provided to the Board of Trustees in subsequent meetings as new information becomes available.

Action Requested:

None

Follow-Up

None

VIII.6 – Human Resource Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Grays Harbor College Human Resource Report

Prepared by: Colleen Meyers, Interim Executive Director for Human Resources

Attachments: None

Narrative

New Employees:

- Erin Tofte, Associate Vice President of Human Resources, 11/12/24
- Nina Urioste, Culinary Arts Instructor, 10/28/2024

Changes in Employment:

- Maricelda Villa-Miranda, Program Specialist 3 (formally Program Coordinator)
- Jason Davison, IT Customer Service – Journey (formally ITCS -Entry)

Searches:

- Adult HS+/GED Completion Faculty SCCC (replacement) – finalist stage
- Assistant Softball Coach (Pitching) – accepting applications
- Head Women’s Wrestling Coach (replacing Kevin Pine) PT – accepting applications
- Community & Continuing Education Coordinator – finalist stage
- Director of Enrollment Services (Replacing Nancey DeVerse) – accepting applications
- Worker Retraining Coordinator (Grant funded – replacing Debbie Richter) – accepting applications
- Associate Director of Workforce Funding & Support Programs (Grant funded – replacing Berta Gibby) – accepting applications

Action Requested:

Follow-Up

None

VII.7. – Instruction Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Instruction Report

Prepared by: Julie Randall

Attachments:

Narrative

The Instruction Division has entered Fall with an incredible amount of momentum and energy, and with a full slate of deans who have hit the ground running. There are many critical projects underway. The deans, division chairs and other members of the instruction management team have mapped a workplan to include a full pre-requisite course audit, updating master course outlines, tenure review cycle process, Faculty workloads, and streamlining the Faculty Professional Improvement Units (PIU's) process. There will be more to share as projects gain more ground.

Divisional Updates

Arts, Sciences and Extended Learning:

Aaron Coby has been at GHC for just over one month. He will be representing the college at the SBCTC Articulation Transfer Council (ATC) and the Instruction Commission (IC) and will be establishing relationships with colleagues in those groups.

Development of a Computer Science (CS) program (both AS and BS) continues. This includes possible collaborations with South Puget Sound Community College (SPSCC) and Clover Park, along with a GHC standalone option. We recently received a \$30,000 State Proviso for aid in development of CS programs. These funds will be used for curriculum development, training, marketing, and resources.

GHC's History program has not offered a Latin American History class for several years and decided to put one back on the schedule this quarter, filling all but 2 seats. Moving forward Latin American History will be offered every other year (interchanged with African American History).

Before the end of the quarter the Diversity Advisory Committee (College Priority 3) will start the process of establishing our first "D" (Diversity) designated classes. The priority is to have them clearly identified by academic year 2025-26.

The GHC Foundation announced funding in the amount of **\$500** to benefit the **Art Department**. This funding will support students in Nathan Barne's class needing financial assistance with travel to out of area museums that are part of their course work. This award was made possible by the **Westport Art Festival**.

The Humanities Division is happy to highlight upcoming events for the students, staff and faculty to attend and support. **GHC Fall Art Gala** opening reception is, Friday, 11/8/24 from 6-8pm at the John Spellman Gallery. This event has been organized by Nathan Barnes and the GHC library staff and will feature local artists and GHC alumni.

The annual **GHC Small Schools Band Festival** is Thursday, 11/21/24 from 9am – 4pm in the Bishop Center for the Performing Arts. The festival organizer is Bill Dyer and supported by Bill, Art Oestreich, Jonni Dawson, and our GHC Music students. The event sponsor is the GHC College Foundation and will have 8 local participating schools.

Upcoming **Bishop Center Performances** <https://www.ghc.edu/bishop>

- Fall Drama - Lost Girl, 11/1 – 11/10/2024
- GH Symphony Orchestra – A Winter Nightcap, 11/24/24 @ 7 PM
- GHC Music Department – Jazz Band & Jazz Choir, 12/5/24 @ 7 PM
- GHC Music Department - Steel Drums, (@ Wellington Rehearsal Hall, 12/5/24 @ 1 PM
- GH Civic Choir & Concert Band – Winter Gifts, 12/8/24 @ 2 PM
- GH Opera Workshop -Iolanthe, 12/14/24 @ 7:30 PM; 12/15/24 @ 2 PM

Auditions for *Groundhog Day*, our GHC Winter Musical, are Thursday 11/14/24 & Friday, 11/15/24. More info here: <https://www.ghc.edu/node/16146>

Tutoring:

Tutoring is open to all students and the marketing campaigns are paying off. Students are strongly encouraged to utilize the service and are expanding tutors as they are needed.

Hours of operation are:

- Monday & Wednesday 9am-3pm
- Tuesday & Thursday 10am-5pm (**NEW**)

The Tutoring Center served **86** students from 9/23 – 10/17. An additional 52 students visited the Tutoring Center to learn more about services at an Open House held on September 25, 2024 (these are not part of the 86 students served above). Students from our Transitions, Automotive, and Diesel also came to explore our services.

The Tutoring Center has seen a 215% increase Fall quarter. Tutors have been working on consistency in the sign in/out process to ensure accurate data can be gathered. A big shout out to our tutors for all their hard work!

Students often come to tutoring with other pressing needs beyond academics. The Free and Reduced Lunch State Proviso is partnering with the Tutor Center, giving \$200/month to provide food to the food insecure during their tutoring session.

The Tutoring Center will begin offering online tutoring via Zoom to students who need virtual options. Although the college has 24/7 E-Tutoring options for students, these virtual tutoring sessions allow students to see GHC tutors they have cultivated a trusting and established relationship.

Nancy Estergard, the Tutor Center Coordinator, is developing a Student Success Conference for the 3rd week of November. The topics offered will include student study skills, test anxiety, writing hints, and citing sources. There are also 26 classroom visits scheduled, and underway, along with Division meetings to share all the tutoring support services. Faculty and students are very receptive.

Nursing:

The nursing program recently applied for national endorsement for the college's simulation lab, written by faculty member Monica Todd. This endorsement represents national recognition of the college's use of best practices in Simulation, according to professional simulation organizations. This endorsement will be required in the coming years per WAC 246 840 5341, allowing programs to use simulation at a 1:2-hour ratio for students. This is not an easy endorsement to obtain, and the college should know if the initial endorsement is granted by mid-December this year.

Workforce and Continuing Education

The culinary program continues to take shape with the recent onboarding of the new culinary faculty member, Nina Urioste! Nina's first day was October 28, 2024, and she brings a degree in Hospitality Management and chef experience in a variety of restaurants. Nina will onboard with the support of Candi Bachtell, and will be familiarizing herself with the kitchens, inventory, small wares and curriculum, with a specific focus on developing the 2nd year culinary curriculum.

Cathy LeCompte, the Dean of Workforce Education, toured Aberdeen High School and the Skill Center with Acting Superintendent and CTE Director Lynne Green. GHC continues to cultivate good relationships with the Aberdeen School District and are discussing partnership opportunities.

Continuing Education

Community Education continues to offer a variety of programs; topics such as Korean food, breadmaking and cake decorating are among the topics that dozens of community members are enjoying in October and November. Planning is underway for the winter quarter offerings.

Transitions:

The Transition Programs have been awarded an additional \$10,071 through the Digital Equity Grant from the State Board for Community and Technical Colleges (SBCTC). These funds will be used to purchase additional laptops for students, which will be available for checkout through the Spellman Library. Last year, the program received \$34,654, and because Grays Harbor College was one of the Basic Education for Adults (BEaA) programs that successfully utilized over 95% of the initial allocation, we were invited to request additional unspent funds.

This fall, the Transition Programs expanded in-person English Language Acquisition (ELA) courses in the evenings on the main campus. Additionally, the Conversational English Community Education courses are being offered at satellite locations including Riverview, Ilwaco, and as well as in Ocosta.

Spotlight

On October 24, 2024, GHC hosted their first Advisory Committee Fall dinner and kickoff meeting for the advisory committees since emerging from the COVID closure. Over 60 members of the various program advisory committees, faculty leads, and community members were in attendance. President Schiffner and Executive Director of the Foundation, Lisa Smith provided remarks and updates on the Foundation's support. The meal was catered by Chef Candi Bachtell and Stacey Bonnell from Charlie's Café.

The purpose of the Advisory Dinner is to gather the members of the 15 different program advisory committees for their first meeting of the year and celebrate their service. After/during the dinner the committees meet with their faculty leads to discuss curriculum changes, their needs for workers and specifics about the program that the employer/advisory committee partners can inform. The advisory committees are required to meet at least once per year per the WAC 131-16-080, the GHC Advisory Committee's meet at least twice per year and the dinner is the launch to the year ahead.

VIII.8. – Student Services Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Student Services November 2024 Report

Prepared by: Laurie Franklin, Interim Vice President for Student Services

Attachments: Bishop Center Fall Performances

Narrative

Student Services Division:

- The biennial Drug and Alcohol Prevention Program report was completed as required by the Department of Education and is posted [online](#) on the Campus Safety and Security website.
- Grays Harbor College is the recipient of the 2SHB 2112 Higher Education Opioid Prevention proviso which provides opioid and fentanyl prevention education and awareness. Vending machines that provide contraception, naloxone, and other supplies will be available in the all-gender restroom on the 1st floor.
- Registration for Winter Quarter 2025 is now open to all students.
- Maricelda Villa-Miranda, current Program Coordinator in Enrollment Services has been hired into the vacant Program Specialist 2 in the same department.
- “TRiO 1st Gen” on November 8 celebrates all students and employees who identify as the first in their family to graduate with a college degree. More details will be shared at the December Board Meeting.

Financial Aid and Scholarships:

Grays Harbor College’s Financial Aid Office has submitted 2023-24 annual reports to the Department of Education (DOE) and the Washington State Achievement Council (WSAC) for financial aid program utilization. The 2023-24 high level data is listed below. A comprehensive report will be shared in the November Study Session.

2023-24 Data:

Total Aid Disbursed:	\$8,418,154
Unduplicated Students:	1,083
Average Aid Per Student:	\$7,773

Enrollment:

Fall Quarter Enrollment Snapshot for Tuesday, October 29th

BCC: All GHC Employees

FTE: Fall 2024	Fall 2023 10/24/2023 Day # 27	Fall 2024 10/29/2024 Day # 27	Difference	% Diff from 2023 to 2024	Fall 2023 FTE change to end of quarter	Final FTE Numbers for Fall 2023
1-Academic Transfer & Pre-College	543.1	502.2	-40.9	-7.5%	-0.3	542.8
2-Transition Programs	120.6	163.2	42.6	35.4%	3.0	123.6
3-Career and Technical Ed.	305.5	353.7	48.2	15.8%	-0.3	305.3
4-BAS Programs	39.9	42.8	2.9	7.2%	0.0	39.9
State Funded Total	1,009.1	1,061.9	52.8	5.2%	2.4	1,011.5
Running Start FTE	367.8	414.3	46.5	12.6%	-0.5	367.4
State + Running Start Total	1,377.0	1,476.2	99.3	7.2%	1.9	1,378.9
Stafford Creek FTE	0.0	103.3	103.3	0.0%	243.1	243.1
State + RS + SCCC Total	1,377.0	1,579.5	202.5	14.7%	245.0	1,622.0

Outreach and Recruitment:

Fall Quarter Events:

- Federal Student Aid Identification (FSA ID) Set Up Night Wishkah Valley High School 10/29/2024
- Veteran Student Registration Event 10/29/2024
- Future Business Leaders of America Fall Regional Conference 11/1/2024
- Fall Washington Council Fall Transfer Fair 11/5/2024
- Hoquiam High School Financial Aid Presentation 11/5/2024
- Student Resource Fair 11/6/2024
- High School Knowledge Bowl 11/8/2024
- Hoquiam High School Financial Aid Night 11/12/2024
- Ilwaco Financial Aid Night 11/13/2024
- College and Career Event 11/19/2024
- Elma High School College Registration Event 11/20/2024
- Latinx Youth Summit 11/22/2024
- Ilwaco Financial Aid Application Completion Night 12/3/2024
- Aberdeen High School College and Career Day 12/4/2024
- Willapa High School Financial Aid Event 12/5/2024
- Willapa Federal Student Aid Identification (FSA ID) Creation Workshop 12/9/2024
- Taholah College and Career Fair 12/11/2024
- South Bend High School Financial Aid Night 12/12/2024
- Montesano Festival of Lights 12/14/2024
- Montesano High School Recruitment Night 12/18/2024
- GHC Enrollment Days for Winter Quarter 11/4/2024, 11/5/2024, 11/12/2024, 11/13/2024, 12/2/2024, 12/3/2024, 12/30/2024, 12/31/2024

Athletics:

Equity in Athletics Data Analysis (EADA) Report was submitted as required by the Office of Post-Secondary Education that reported out participation rates for student-athletes, the funding levels for each sport, coaching staff, recruiting levels, and other supplemental information.

Softball and baseball concluded their "Fall Ball" games.

The Men's Basketball Schedule is as follows:

- 11/15-17 @ Ontario, OR v Southwest Oregon Community College, Treasure Valley Community College, and Multnomah Junior Varsity
- 11/23-24 @ Tumwater, WA v Portland Community College and Evergreen Junior Varsity
- 11/30 @ Olympic College
- 12/1 Multnomah Junior Varsity
- 12/6-8 @ Edmonds College v Peninsula College, Whatcom Community College, and Edmonds College
- 12/13 Columbia Basin College
- 12/14 Linn-Benton Community College
- 12/15 Bellevue College
- 12/20 @ Clark College
- 12/21 Olympic College
- 1/8 Pierce College

Calendar of Events

Bishop Center

Fall Drama: Lost Girl



Long after returning from Neverland, Wendy decides that she must find Peter in order to reclaim her kiss and move on with her life. A coming-of-age exploration of first love and lasting loss, *Lost Girl* continues the story of J.M. Barrie's beloved character - the girl who had to grow up.

Brought to you by Concord Theatricals and Plank Island Theater.

Adults: \$15

Children 12 & Under: Free

GHC Students: Free

November 1,2,3 & 8,9,10

Friday & Saturday 7:30pm Sunday 2pm

Gray Harbor Symphony-A Winter Nightcap with Soloist Robert McPherson



Join the Grays Harbor Symphony for an evening featuring acclaimed Tenor soloist Robert McPherson. Hailed by the New York Times for his "robust voice, agility and confidence," McPherson will sing a collection of solo works accompanied by the Grays Harbor Symphony. Other offerings will include orchestral blockbusters and seasonal favorites!

Adults: \$15

Children 12 & Under: Free

Sunday November 24, 7pm

Upcoming Events

GHC Dept Jazz Concert Thursday, December 5th 7pm

Grays Harbor Civic Choir and Concert Band Sunday, December 8th 2pm

David Lee Joyner Quintet Thursday, January 16th 7pm

VIII.9. – President's Report

GHC Board of Trustees Meeting
November 2024



Written Report

Item Information:

Topic: President's Monthly Report

Prepared by: Carli Schiffner, PhD

Attachments: Accreditation Report

Narrative

EVENTS:

Grays Harbor College, All Faculty Day, October 11

Second Annual Healthcare Symposium (host), October 11

NWCCU Beacon Award Review Team event, October 14

Dispute Resolution Center, Electoral First Aid Workshop, October 16

Cybersecurity Table Top Exercise (WICHE & FEMA led), WACTC hosted, October 18

Association of Community College Trustees (ACCT), Annual National Conference, Seattle, October 23-25

State Board for Community and Technical Colleges, Board Meeting (host), October 30-31

MEETINGS:

WACTC Meeting (Conference Call), October 2, October 16, October 23

WACTC Meeting (Corrections, Operating Budget, and General Business), October 3-4

Allocation Model Review Committee Meetings, September 30, October 9, October 16, October 29

Darrin Raines, Greater Grays Harbor, Inc., Meeting, October 9

Chris Frye, Blue Zones Aberdeen, Meeting, October 9

Grays Harbor College Foundation Board, Meeting, October 10

Joe Malik, President Emeritus, Interview, October 15

Ruth Clemmons, City of Aberdeen, Meeting, October 17

Greater Grays Harbor Board Meeting, October 17

Navigate 360 (formerly EAB), Executive Sponsor Meeting, October 21

Greater Grays Harbor, Inc., October Business Forum, October 22

Michele Johnson, Chancellor Emeritus, Pierce College District, Meeting, October 23

Jan Yoshiwara, Executive Director for the SBCTC (retired), Meeting, November 1

Cindy Hough, Executive Director of Legislative Affairs and Trustees for the SBCTC (retired), Meeting, November 1

Michelle Andreas, Vice President for Instruction, South Puget Sound Community College, Meeting, November 1.

Recompete Grant meetings, every 2 weeks

*Plus, numerous hiring committees, interviews, and recruitment sessions.

ACCREDITATION

Please see Kristy Anderson's report on accreditation (attached).

WACTC UPDATE

The presidents of the community and technical colleges of Washington State (better known as WACTC) meet once a month for their regularly scheduled business meeting, and since July have meet nearly every week for a conference call.

For the past two months, the state system has been processing and working through advocacy channels with the Office of Financial Management over the "overpayment" of \$47million to the system this past biennium. The system office learned in mid-August about this situation when the Executive Director of the State Board, Paul Francis, received a letter from then Executive Director of the Office of Financial Management, David Shumaker, stating that the system would need to return \$28million before the end of June 2025. As previously discussed, this equates to a mid-year cut—similar to the experiences in 2008 with the Great Recession. For Grays Harbor College, the "claw back" is \$323,000. While everyone is challenged with the reality of the "claw back", the majority focus of presidents and leadership at the State Board now has shifted to the coming biennium. The legislative system request for funding has been modified to include the \$47m going forward and is top priority for funding consideration (see attached).

The Office of Financial Management recently signaled to state agency leaders that the financial situation in the state is not looking positive and plans for reduction of funds to state agencies is likely to take place. At the time of writing this report, there is no specific mandate from the Office of Financial Management to complete a reduction budget exercise, but Grays Harbor College leadership is working through future budget scenarios to best prepare for such a request.

The Allocation Model Review Committee (AMRC) issued a survey to every college and the nine members of the State Board asking for feedback on the recommendations proposed by the committee. The results of the feedback were reviewed by the committee this past month, and it was decided by WACTC that the AMRC will continue to refine certain aspects of the survey. Another survey will be administered focusing on the aspects of the survey that did not yield majority support. The next two academic quarters will be spent administering a new survey, reviewing the results, and presenting the refined

recommendations to the system and to the SBCTC Board. In May, ARMC anticipates providing schools with “the numbers” as to how this new model will impact their respective college. By December 2025, ARMC plans to have the model recommendations adopted by system governance.

On Friday, October 18, the SBCTC, along with other organizations like FEMA, hosted a table top exercise for presidents about cybersecurity. Presidents who have experienced such attacks spoke at the event, sharing their advice in how to prepare for such an event. The best practices from this exercise have been shared with Grays Harbor College leadership and our college-specific planning is underway.

RECOMPETE PLANNING

Grays Harbor College is a sub-awardee of the federal Recompete Planning Grant. The scope of work for the college includes establishing a pilot for addressing the success of residents of Grays Harbor and Pacific Counties in the age range of 24-54 years old. The pilot will be to focused on creating a welcoming environment for recruiting and retaining adult students in this age range for the duration of their educational goals. The larger grant, itself, is still in process, but the sub-awardee segment that the College oversees is underway.

STRATEGIC ENROLLMENT ACTION PLAN UPDATE

Over the past year, numerous elements of the Strategic Enrollment Action Plan have been set in motion, or accomplished. The emphasis on advising—both intake and continuing—has been felt with additional training, inclusion of faculty, and incorporation of technology. The successful launch of EAB / Navigate 360 (third party student success software) has tremendously helped ease communication and academic planning for all GHC students. The second year of the direct admissions initiative (DAI) is underway. The DAI taskforce adjusted their timeline this year and started three months earlier than last year’s effort. This has allowed for data sharing MOUs to be gathered from all of the high schools, which will allow our direct student mailing to take place in late February. There is a lot more to do, but the college is making progress on these efforts.

Action Requested:

This is informational, no action requested at this time.



2025-27 OPERATING BUDGET REQUEST

October 21, 2024

Washington's 34 community and technical colleges are asking the Legislature to keep our colleges whole and to invest in core operational support and employee compensation. These investments are vital for delivering high-quality instruction and services to our 290,000 students, as well as for supporting the local communities and employers that rely on their skills and contributions.



Maintain previously approved state allocation (\$28.6 million in fiscal year 2025, carried forward in 2025-27)

We respectfully request the Legislature preserve funding already approved for our colleges in the 2023-25 operating budget for fiscal year 2025 (\$28.6 million) and carry forward those investments for each year of the 2025-27 biennium (for a biennial total of \$57 million). A proposed rollback of funding due to a state budget error would effectively amount to a budget cut this academic year. Our colleges were advised of the error at the start of fall quarter and, by then, had already dedicated the funds in good faith to support programs and services, hire staff, enter vendor contracts, and pay for increasing operating costs — all in service to students. Rolling back approved funding for the college system would be a budget cut when colleges are already struggling to retain employees and manage rising costs.

Provide Fully Funded, Competitive Compensation (\$183 million)

Faculty and staff are at the heart of our students' success, but we are losing them to better paying jobs in private industry, K-12 schools, and other colleges and universities. Along with faculty, we are struggling to hire and retain administrative and classified staff who serve in crucial roles in financial aid, business operations, and advising. A salary increase of 6.5% for each year of the biennium, for a total wage increase of 13%, would help colleges provide competitive compensation, fill vacant positions, and reduce turnover. We urge the Legislature to continue to provide 100% funding for compensation in the 2025-27 operating budget. Otherwise, colleges would have to make budget cuts elsewhere to close the funding gap.

Support College Operations (\$90 million)

Community and technical colleges urgently need additional, core operational support to cover the true cost of running a college. College operating costs have increased dramatically over the past five years and Washington's tuition formula has not kept pace with the increases. Rising costs and capped tuition rates have squeezed college operating budgets and, within those narrow funding margins, colleges must dedicate a significant portion to unavoidable costs: About 80% of college funding is dedicated to salaries and a significant amount is tied to specific purposes under legislative provisos. Faced with rising costs, capped tuition rates, and inflexible funding, colleges have limited ability to secure or shift resources to where they are needed the most. Legislative funding for core operational support would help cover essential costs, ensure sufficient funding for student programs and services, and enable colleges to meet their unique local needs.

CONTACT INFORMATION

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VIII.9.a. – Accreditation Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: Institutional Accreditation

Prepared by: Kristy Anderson

Attachments: None

Narrative

Policies, Regulations, and Financial Review Report

Grays Harbor College's Accreditation Steering Committee held their monthly meeting on October 17th to review and discuss the work the committee has completed to this point on Standard 2 for the College's upcoming Policies, Regulations and Financial Review Report. Questions considered by the group include:

- Is GHC fully in compliance with all the Eligibility Requirements?
- Is there anywhere where the college needs improvement in relation to the standards?
- What information is still unknown or lacking?
- What questions does the committee need help to resolve?

From this discussion, the Committee identified some areas where there is additional information needed. For example, a curriculum vitae or resume will need to be collected from each member of the leadership team. The group also identified some things that are in process and need to be completed prior to report submission. For example, a media policy is currently moving through the governance process. The compiling and reviewing of information will continue over the next couple of months as the report is put together.

NWCCU Annual Conference

NWCCU will hold their annual conference November 20-22nd at the Hyatt Regency in Seattle. The featured speaker will be Dr. Toby Jenkins, Associate Provost for Faculty Development at the University of South Carolina. Dr. Jenkins is considered a national expert on inclusive leadership and cultural transformation in higher education. Dr. Schiffner, who is a Commissioner for NWCCU, will represent Grays Harbor College at this conference.

Summary & Next Steps

The Accreditation Steering Committee will continue working on the Policies, Regulations, and Financial Review over the next few months so that it can be shared with college employees in draft in early spring.

Action Requested:

No action at this time.

VIII.9.b – tulaW Student Center Report

GHC Board of Trustees Meeting
November 12, 2024



Written Report

Item Information:

Topic: tulaW Student Center Construction Report

Prepared by: Floyd Plemmons

Attachments:

Narrative

The tulaW Student Center is in full use by Students and Staff. Both the Cafeteria and Espresso areas are open for business and are being well received by the students and staff. This month community cooking classes were offered that made use of the new Bakery and the Main Kitchen. The third-floor Banquet Kitchen is now in full use, on an as needed bases, by catering companies.

Work Remaining

- Completion all Punchlist and Warranty work is in progress
- Commissioning of mechanical and electrical systems is still in progress and hopefully will complete in November
- Installation of the Washington State Art project on the exterior entry columns in the coming months
- Department of Commerce Energy Grant for Solar Panels project will start in March of 2025

Construction Budget

The construction budget report did not change this month. We will provide an update as costs final out in the coming months.

Summary & Next Steps

Forma to work towards completing all close out items.

Action Requested:

This is informational, no action requested at this time.

Follow-Up

None